

# Delta Gestión VIII

B share



November 2023

Fund type  
Fixed Income - Inflation-Linked

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
José Antonio Rivas Rivas

Fund net assets  
\$ 5,878,789,458

Fund Inception Date  
Diciembre 2017 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.30% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AA-f(arg)

Bloomberg Code  
DGEST8B AR

ISIN Code  
ARBVAL6216B2

CVSA Code  
14002.0

## Contact information

info@deltaam.com.ar

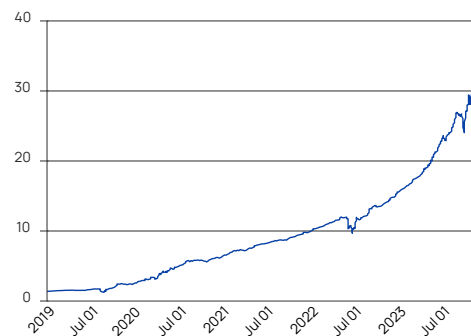
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## Objective

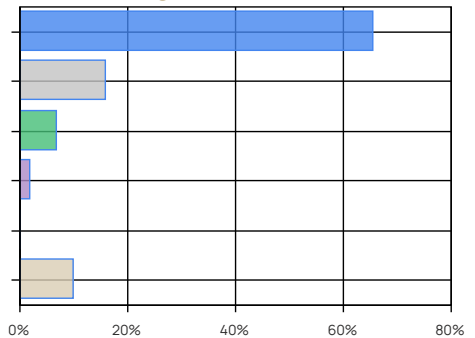
Delta Gestión VIII seeks, through active management, to outperform Argentine inflation ("CER" Index) over the medium term. To this end, the fund invests primarily in Argentine inflation-linked fixed income assets.

| Performance                 | B Share Institutional |
|-----------------------------|-----------------------|
| Month                       | 16.80%                |
| Year to date                | 119.14%               |
| Last year                   | 135.08%               |
| Last three years annualized | 77.26%                |
| Last five years annualized  | 92.09%                |

## Share Evolution



## Main Holdings



## Main Holdings

| Area / Asset Type                                  | %             | Amount                  |
|--|---------------|-------------------------|
| ARS Inflation-Linked Sovereign Bonds               | 65.56         | \$ 3,854,228,496        |
| Inflation-Linked Corporate Bonds                   | 15.94         | \$ 937,090,805          |
| Dual (USD-Linked/Inflation-Linked) Sovereign Bonds | 6.84          | \$ 401,936,548          |
| Cash and Equivalents                               | 1.89          | \$ 111,096,799          |
| ARS Floating Rate Subsovereign Bonds               | 0.03          | \$ 1,555,165            |
| Other Net Assets                                   | 9.74          | \$ 572,881,646          |
| <b>Total</b>                                       | <b>100.00</b> | <b>\$ 5,878,789,458</b> |

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

| Year        | Jan          | Feb          | Mar          | Apr          | May          | Jun          | Jul          | Aug          | Sep          | Oct           | Nov          | Dec          | Accum. Return |
|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|--------------|--------------|---------------|
| 2023        | 4.48%        | 5.26%        | 4.59%        | 5.46%        | 10.92%       | 9.14%        | 4.31%        | 12.85%       | -7.91%       | 17.85%        | 16.80%       |              | 119.14%       |
| 2022        | 5.05%        | 2.98%        | 4.45%        | 3.22%        | 2.91%        | -12.27%      | 12.57%       | 7.08%        | 7.78%        | 1.64%         | 4.85%        | 7.27%        | 56.40%        |
| 2021        | 6.64%        | 4.44%        | 0.30%        | 5.68%        | 5.33%        | 1.86%        | 4.16%        | 2.20%        | 2.65%        | 3.86%         | 3.24%        | 3.71%        | 53.91%        |
| 2020        | 16.07%       | 5.40%        | 2.05%        | 30.78%       | 11.53%       | 7.18%        | 13.40%       | 2.38%        | 1.17%        | -1.97%        | 7.15%        | 5.59%        | 154.32%       |
| 2019        | 7.52%        | 3.03%        | 2.43%        | -0.97%       | 0.29%        | 6.49%        | 7.06%        | -15.19%      | 27.67%       | 33.44%        | -4.63%       | 6.04%        | 87.77%        |
| <b>Avg.</b> | <b>7.95%</b> | <b>4.22%</b> | <b>2.77%</b> | <b>8.84%</b> | <b>6.20%</b> | <b>2.48%</b> | <b>8.30%</b> | <b>1.87%</b> | <b>6.27%</b> | <b>10.96%</b> | <b>5.48%</b> | <b>5.65%</b> |               |

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(\*) Re-launch date