Delta Gestión VIII

E share

November 2023

Fund type Fixed Income - Inflation-Linked

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat José Antonio Rivas Rivas

Fund net assets \$5,878,789,458

Fund Inception Date Diciembre 2017 (*)

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 0.85% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating AA-f(arg)

Bloomberg Code DGEST8E AR

ISIN Code ARBVAL6216E6

CVSA Code 14005.0

Contact information

info@deltaam.com.ar

deltaam.com.ar

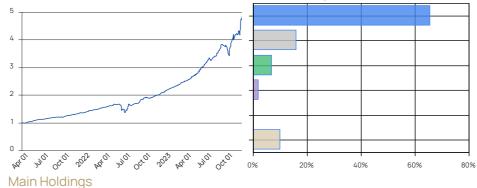
Objective

Delta Gestión VIII seeks, through active management, to outperform Argentine inflation ("CER" Index) over the medium term. To this end, the fund invests primarily in Argentine inflation-linked fixed income assets.

| Performance | E Share Minimum amount |
|-----------------------------|---------------------------|
| Month | 16.94% |
| Year to date | 122.07% |
| Last year | 138.51% |
| Last three years annualized | N/A |
| Last five yearss annualized | N/A |

Main Holdings

Share Evolution



Area / Asset Type

| Alou Abber ype | 70 | Amount |
|--|--------|------------------|
| ARS Inflation-Linked Sovereign Bonds | 65.56 | \$3,854,228,496 |
| Inflation-Linked Corporate Bonds | 15.94 | \$937,090,805 |
| Dual (USD-Linked/Inflation-Linked) Sovereign Bonds | 6.84 | \$401,936,548 |
| Cash and Equivalents | 1.89 | \$ 111,096,799 |
| ARS Floating Rate Subsovereign Bonds | 0.03 | \$1,555,165 |
| Other Net Assets | 9.74 | \$ 572,881,646 |
| Total | 100.00 | \$ 5,878,789,458 |
| per Net Assets : includes assets pending liquidation, etc. | | |

Cash and Equivalents: Includes assets pending liquidation, e

Historical performance

| Year | Jan | Feb | Mar | Apr | Мау | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|-------|-------|--------|-------|--------|---------|--------|--------|--------|--------|--------|-------|------------------|
| 2023 | 4.61% | 5.38% | 4.72% | 5.58% | 11.07% | 9.27% | 4.44% | 12.99% | -7.80% | 18.00% | 16.94% | | 122.07% |
| 2022 | 5.18% | 3.08% | 4.59% | 3.34% | 3.04% | -12.17% | 12.70% | 7.22% | 7.91% | 1.76% | 4.97% | 7.40% | 58.69% |
| 2021 | | | -0.58% | 5.80% | 5.46% | 1.98% | 4.28% | 2.33% | 2.77% | 3.98% | 3.38% | 3.83% | 38.48% |
| Avg. | 4.90% | 4.23% | 2.91% | 4.91% | 6.53% | -0.30% | 7.14% | 7.51% | 0.96% | 7.91% | 8.43% | 5.62% | |

Corresponds to the share value evolution (Minimum amount). Last 3 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.

(*) Re-launch date



%

Amount

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares are not deposits in Banco de Valores S.A. (a mutual fund s custodiari) according to Financial Entities Law and thus, do not bare are ny of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. Is impleted by Agences Law (a process) or implicable regarding deposits in financial institutions eray of the quarantees that such deposits may have according to Financial for such puppees to / This document has been prepared by Delta Asset Management S.A. and Is based on proprietary information and/or subject to change and the subject to change and the invested and mutual funds prepared to prevent and the experisor of inplicable subject to change and the subject to changement the seem prepared without atiang into account the disciples. Financial institution or invest mention institution in mutual funds information in this document has been prepared without atiang into account the objectives. Financial institution or invest mention in the document has been prepared without atiang into account the objectives financial institution or guardine darge and the value at the mutual funds and the subject on decisions making. The use of the information provide herein is the solar regord and investment. Investment, does not provide any investment ecommonation or regular and tax advice, or any other, and nothing herein should be considered to make investment, the mutual funds devises on which are available on halton a Second on hal