Delta Gestión X

B share

November 2023

Fund type Fixed Income - Flexible

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat Rodrigo Corvalán

Fund net assets \$490,888

Fund Inception Date Octubre 2020

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 0.60% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating

Bloomberg Code DGESTXB AR

ISIN Code ARBVAL621ZS0

CVSA Code 15941.0

Contact information

info@deltaam.com.ar

deltaam.com.ar

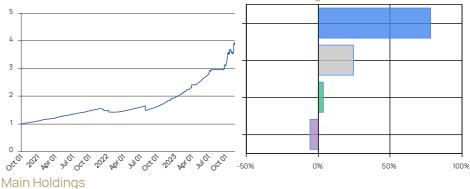
Objective

Delta Gestión X is a cash management fund that aims to optimize short-term financial surpluses (working capital) in pesos. To this end, the fund invests in short-term fixed income instruments (maturity less than 1 year).

Performance	B Share Institutional
Month	8.47%
Year to date	104.76%
Last year	119.28%
Last three years annualized	55.22%
Last five yearss annualized	N/A

Main Holdings

Share Evolution



Area / Asset Type % Amount ARS Inflation-Linked Sovereign Bonds 78.08 \$383.298 ARS Inflation-Linked Sovereign Bills 24.42 \$119.875 Cash and Equivalents 3 38 \$16,588 Other Net Assets -5.88 \$-28,873 100.00 \$490.888 Total

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	4.70%	5.57%	5.91%	6.88%	6.26%	6.64%	8.30%	-0.06%	-0.06%	23.08%	8.47%		104.76%
2022	-3.65%	-0.05%	1.61%	2.70%	3.22%	3.20%	3.25%	-6.19%	4.19%	5.91%	6.44%	7.09%	30.42%
2021	3.66%	3.43%	2.01%	4.44%	3.22%	2.78%	3.21%	2.84%	3.27%	3.08%	2.94%	-4.18%	35.05%
2020										2.37%	3.17%	3.70%	9.52%
Avg.	1.57%	2.98%	3.17%	4.67%	4.23%	4.21%	4.92%	-1.14%	2.47%	8.61%	5.25%	2.20%	
Corresponds to the share value evolution (Institutional). Last 4 years.													

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, shares are not deposits in Banco de Valores S.A. (a mutual fund s custodian) according to Financial Entitities Law and thus, do not bares are ny of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. (a mutual funds custodian) according to Financial Entities Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. (a mutual funds, bares de not proprietary information and/or supplied by sources and des not constitute an initiation to invest the information in the invested and mutual funds being period for metal proprietary information and/or supplied by sources and des not constitute an initiation to invest the information in the invested and the mutual funds in the investment the commendation or legit and tax salvice, or any other, and on thing herein structure to investment the commendation or legit and tax salvice, or any other, and onthing herein structure of the advected for any other. Anothing herein structure of the advected herein is the solar responsibility of the reader. Before deciding on any other, and the sistent results or investment the commendation or legit and tax salvice, or any other, and the mutual funds to there are subjected to make investments the mutual funds investment the advected on a hord Structures commission or legit and tax salvice, or any other, and the site advected to make investment to investment the advected on a hord Structures commission or legit and tax salvice, or any other, and advected structures that are structures