

November 2023

Fund type
Fixed Income - USD-Linked

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
José Antonio Rivas Rivas

Fund net assets
\$ 136,715,498,888

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
1.50% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 2,500,000,000.00

Rating
A+f(arg)

Bloomberg Code
RJDGLOD AR

ISIN Code
ARBVAL6214R3

CVSA Code
14608.0

Contact information

info@deltaam.com.ar

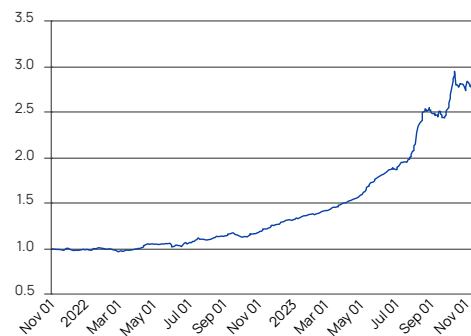
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Objective

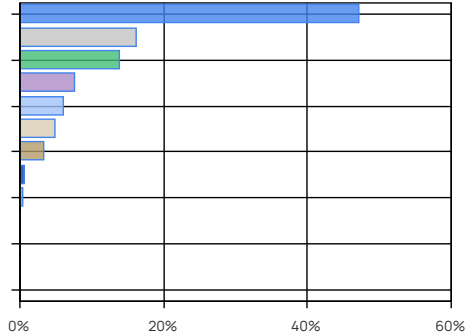
Delta Moneda is a fixed income fund that seeks to obtain a performance comparable to the official exchange rate evolution (Communication "A" 3500 of the Central Bank) in the medium/long term. The fund has a positive correlation with the official exchange rate movement, without representing a perfect hedge. The fund invests mainly in dollar-linked Argentine fixed income instruments (sovereign as well as corporate) and/or fixed income instruments in pesos with hedge of Rofex dollar futures. The fund may invest up to 10% in USD bonds.

Performance	D Share Minimum amount
Month	10.02%
Year to date	135.16%
Last year	148.92%
Last three years annualized	N/A
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	47.15	\$ 64,465,681,556
USD-Linked Sovereign Bonds	16.11	\$ 22,030,561,876
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	13.86	\$ 18,943,986,026
Bonos Soberano en Dólares en Dólares	7.62	\$ 10,421,767,034
USD-Linked Promissory Notes	5.95	\$ 8,134,836,436
Cash and Equivalents	4.96	\$ 6,783,961,331
ARS Inflation-Linked Sovereign Bills	3.25	\$ 4,438,169,979
USD Corporate Bonds	0.66	\$ 898,945,344
Repos	0.35	\$ 483,000,000
Inflation-Linked Corporate Bonds	0.02	\$ 29,506,863
Bonos Corporativo en Dólares en Dólares	0.01	\$ 12,072,165
ARS Floating Rate Corporate Bonds	0.01	\$ 9,977,964
Other Net Assets	0.05	\$ 63,032,314
Total	100.00	\$ 136,715,498,888

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund is hedged with Rofex dollar futures

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	3.61%	3.45%	4.95%	5.09%	12.39%	7.29%	5.74%	27.35%	-3.25%	15.08%	10.02%		135.16%
2022	2.55%	-2.12%	-0.15%	5.96%	0.71%	0.41%	5.18%	1.73%	0.92%	1.82%	6.71%	5.85%	33.38%
2021													-1.55%
Avg.	3.08%	0.67%	2.40%	5.53%	6.55%	3.85%	5.46%	14.54%	-1.17%	8.45%	4.92%	3.15%	

Corresponds to the share value evolution (Minimum amount). Last 3 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.