

# Delta Multimercado I

A share



November 2023

Fund type  
Balanced - 100% Local

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Pablo Escapa

Fund net assets  
\$ 3,454,573,705

Fund Inception Date  
Agosto 2010

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.50% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AA-c(arg)

Bloomberg Code  
RJMULIA AR

ISIN Code  
ARBVAL620L38

CVSA Code  
4978.0

## Contact information

info@deltaam.com.ar

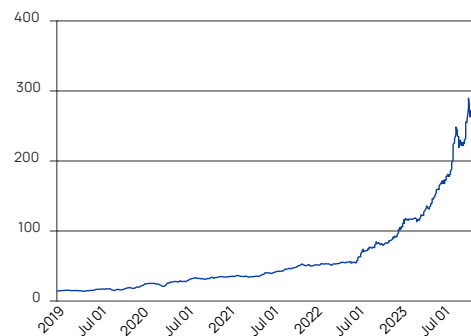
deltaam.com.ar

## Objective

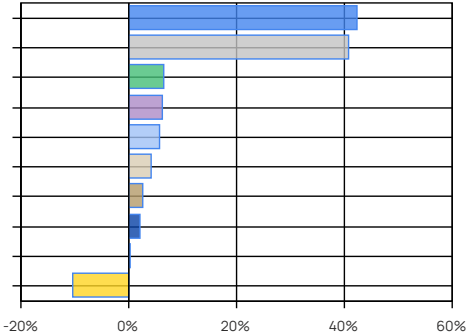
Delta Multimercado I is a balanced fund that seeks to be an alternative for those investors that would like to delegate the timing management of the investment between fixed income and equity. The portfolio contains at least 75% of the best investment alternatives of peso-denominated bonds (including USD-Linked universe) and Argentine equity, with the possibility of investing the remaining 25% in USD Argentine bonds (both sovereign and corporate).

Performance	A Share Retail
Month	17.13%
Year to date	204.03%
Last year	246.72%
Last three years annualized	107.83%
Last five years annualized	84.32%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Stocks	42.37	\$ 1,463,817,737
USD-Linked Corporate Bonds	40.72	\$ 1,406,788,581
Cash and Equivalents	6.51	\$ 224,903,341
Repos	6.19	\$ 214,000,000
Bonos Corporativo en Dólares en Dólares	5.60	\$ 193,464,181
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	4.18	\$ 144,263,066
USD ABS	2.63	\$ 90,787,910
Bonos Soberano en Dólares en Dólares	1.98	\$ 68,241,025
USD-Linked Sovereign Bonds	0.17	\$ 5,917,993
Other Net Assets	-10.35	\$ -357,610,128
<b>Total</b>	<b>100.00</b>	<b>\$ 3,454,573,705</b>

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	13.88%	1.07%	2.35%	9.42%	14.17%	12.95%	5.99%	34.79%	-7.84%	18.59%	17.13%		204.03%
2022	5.60%	-2.07%	0.50%	4.51%	1.14%	0.45%	28.37%	4.22%	9.41%	1.22%	8.30%	14.04%	101.94%
2021	0.78%	-1.18%	-1.71%	3.29%	8.31%	1.62%	8.21%	8.26%	3.15%	6.23%	-1.95%	3.42%	44.85%
2020	14.47%	-5.20%	-13.84%	31.23%	-1.30%	2.24%	18.81%	-1.25%	-2.54%	6.26%	4.28%	0.94%	58.39%
2019	9.11%	-2.02%	0.33%	-7.08%	9.38%	10.87%	3.19%	-11.58%	2.87%	20.94%	-2.37%	18.28%	58.44%
Avg.	8.77%	-1.88%	-2.47%	8.28%	6.34%	5.63%	12.91%	6.89%	1.01%	10.65%	5.08%	9.17%	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with income tax.