Delta Patrimonio I

B share

November 2023

Fund type Fixed Income - USD-Linked

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat Rodrigo Corvalán

Fund net assets \$1,637,578,105

Fund Inception Date Enero 2019 (*)

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 2.25% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating AA-f(arg)

Bloomberg Code DELPAIB AR

ISIN Code ARBVAL621KE2

CVSA Code 15319.0

Contact information

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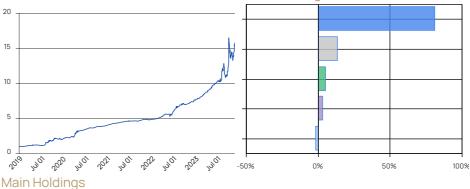
Objective

Delta Patrimonio I seeks to have a greater positive correlation with the official exchange rate (Communication "A"3500 of the Central Bank) in the short-term relative to the other Delta Asset Management's dollar-linked alternatives. The fund invests in short-term peso denominated bonds (mainly sovereign) with Rofex dollar futures as hedge.

Performance	B Share Institutional
Month	10.78%
Year to date	106.80%
Last year	116.51%
Last three years annualized	59.70%
Last five yearss annualized	N/A

Main Holdings

Share Evolution



Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	80.92	\$1,325,139,807
ARS Inflation-Linked Sovereign Bills	13.07	\$213,950,880
Cash and Equivalents	5.00	\$81,799,931
Repos	3.05	\$50,000,000
Other Net Assets	-2.03	\$-33,312,513
Total	100.01	\$1,637,578,105
Other Net Assets : includes assets pending liquidation, etc.		

Cash and Equivalents: Includes assess perioding inquitation, etc. The fund is hedged with Rofex dollar futures

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Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	2.31%	3.65%	6.30%	4.57%	6.89%	4.63%	5.00%	19.18%	-8.00%	22.99%	10.78%		106.80%
2022	0.74%	2.35%	4.98%	7.03%	-0.04%	3.85%	14.87%	3.60%	2.32%	0.06%	3.53%	4.70%	58.81%
2021	3.27%	2.98%	1.15%	3.30%	2.02%	0.59%	0.99%	-0.85%	1.77%	3.56%	0.03%	-0.40%	19.90%
2020	15.20%	-3.37%	4.63%	31.91%	6.10%	3.02%	6.55%	0.69%	2.28%	4.36%	0.07%	3.43%	99.04%
2019	0.68%	4.63%	10.96%	1.78%	1.96%	-4.42%	3.50%	43.80%	0.59%	26.35%	-6.55%	-0.68%	103.54%
Avg.	4.44%	2.05%	5.61%	9.72%	3.39%	1.53%	6.18%	13.28%	-0.21%	11.46%	1.57%	1.76%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax. (*) Re-launch date

Delta Asset Management

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