

# Delta Performance

A share



November 2023

Fund type  
Balanced - Short-Term Fixed  
Income

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Fund net assets  
\$17,280,543,460

Fund Inception Date  
Diciembre 2021

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
3.00% annual

Annual fees proportional to the period of  
stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$1,000.00

Rating  
Ac(arg)

Bloomberg Code  
RJMMIIA AR

ISIN Code  
ARBVAL620RL4

CVSA Code  
14163.0

Contact information  
info@deltaam.com.ar

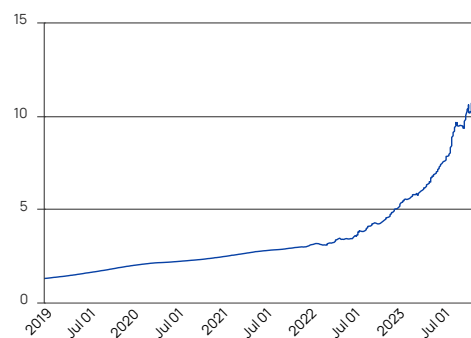
deltaam.com.ar

## Objective

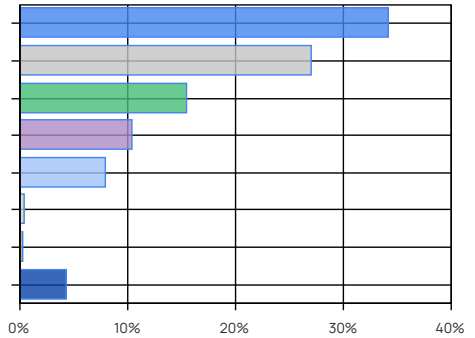
Delta Performance is an active management fixed income that invests at least 75% in the best alternatives of peso-denominated bonds (including the USD-Linked universe), with the possibility of investing the remaining 25% invested in dollar-denominated assets. The duration is flexible and can invest in various types of Argentine fixed-income instruments (Sovereign, Provincial, Corporate Bonds, among others).

Performance	A Share Retail
Month	21.60%
Year to date	147.44%
Last year	168.41%
Last three years annualized	73.43%
Last five years annualized	58.24%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	34.21	\$ 5,911,961,389
Bonos Soberano en Dólares en Dólares	27.02	\$ 4,669,611,586
ARS Inflation-Linked Sovereign Bills	15.48	\$ 2,674,386,000
USD-Linked Promissory Notes	10.42	\$ 1,799,979,976
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	7.87	\$ 1,360,051,640
USD-Linked Sovereign Bonds	0.43	\$ 73,739,979
Cash and Equivalents	0.27	\$ 46,679,813
Other Net Assets	4.31	\$ 744,133,075
Total	100.01	\$ 17,280,543,460

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.38%	2.99%	3.47%	5.44%	9.44%	8.30%	6.49%	21.65%	-2.43%	10.52%	21.60%		147.44%
2022	3.04%	-1.88%	2.79%	6.77%	0.30%	1.83%	11.13%	4.62%	4.73%	2.81%	7.05%	8.48%	64.72%
2021	2.31%	2.15%	2.54%	2.26%	2.14%	1.52%	1.38%	0.97%	1.63%	1.94%	1.25%	2.68%	25.28%
2020	2.75%	2.15%	2.01%	0.96%	0.97%	1.44%	1.49%	1.53%	1.52%	1.79%	2.08%	2.16%	22.95%
2019	4.01%	3.08%	3.10%	3.84%	4.06%	3.64%	4.00%	3.71%	3.88%	3.97%	3.28%	3.13%	53.60%
Avg.	4.30%	1.70%	2.78%	3.86%	3.38%	3.35%	4.90%	6.50%	1.87%	4.21%	7.05%	4.11%	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.