

Delta Pesos

A share



November 2023

Fund type
Cash Management - Money Market

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
José Antonio Rivas Rivas
Lilia Baracat

Fund net assets
\$ 297,140,102,420

Fund Inception Date
Julio 2006

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Same day (T+0)

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.50% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AA+f(arg)

Bloomberg Code
RJDRT3A AR

ISIN Code
ARBVAL620M52

CVSA Code
4966.0

Contact information

info@deltaam.com.ar

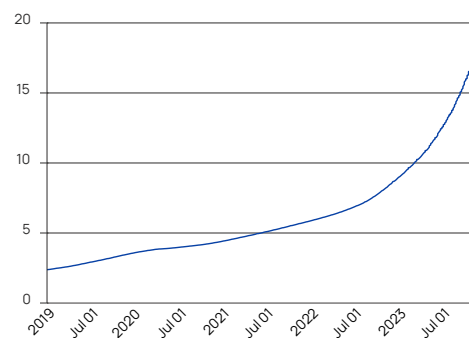
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Objective

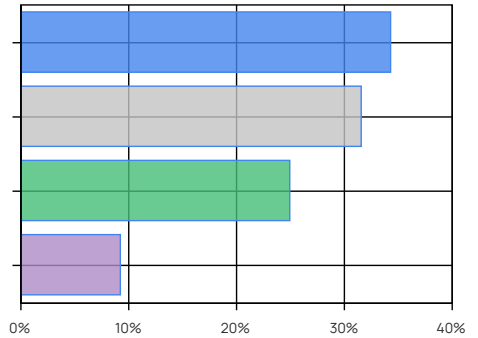
Delta Pesos seeks to maximize short-term transitory cash balances, keeping high liquidity levels and a strict credit risk control. The fund can invest up to 30% in accrual instruments (time deposits in the main Banks of Argentina or repos), and the remaining 70% in immediate liquidity instruments (remunerated bank accounts, callable time deposits, etc.). The benchmark is 75% Badlar Rate.

| Performance | A Share Retail |
|-----------------------------|----------------|
| Month | 9.05% |
| Year to date | 106.35% |
| Last year | 116.71% |
| Last three years annualized | 62.23% |
| Last five years annualized | 51.73% |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|---|--------|--------------------|
| Remunerated Bank Accounts - Reserve Requirement | 34.33 | \$ 102,017,001,948 |
| Time Deposits | 31.55 | \$ 93,733,863,014 |
| Repos | 24.95 | \$ 74,125,841,332 |
| Cash and Equivalents | 9.18 | \$ 27,263,396,125 |
| Total | 100.01 | \$ 297,140,102,420 |

Remunerated Bank Accounts - Reserve Requirement
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------------|
| 2023 | 5.43% | 4.84% | 5.41% | 4.97% | 6.92% | 6.74% | 7.02% | 7.69% | 7.90% | 9.04% | 9.05% | | 106.35% |
| 2022 | 2.49% | 1.97% | 2.78% | 2.52% | 3.04% | 3.06% | 3.02% | 4.26% | 4.55% | 5.08% | 5.02% | 5.02% | 52.20% |
| 2021 | 2.39% | 2.29% | 2.64% | 2.35% | 2.44% | 2.36% | 2.37% | 2.56% | 2.40% | 2.28% | 2.46% | 2.30% | 32.96% |
| 2020 | 2.69% | 2.02% | 2.05% | 1.04% | 1.05% | 1.46% | 1.46% | 1.47% | 1.47% | 1.76% | 2.11% | 2.25% | 22.94% |
| 2019 | 3.85% | 2.77% | 3.07% | 3.81% | 4.03% | 3.54% | 3.92% | 3.72% | 3.68% | 3.80% | 3.15% | 3.12% | 51.79% |
| Avg. | 3.37% | 2.78% | 3.19% | 2.94% | 3.50% | 3.43% | 3.56% | 3.94% | 4.00% | 4.39% | 4.36% | 3.17% | |

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity.** Exempt from debits and credits tax. Redeems are taxable with Income tax.