

November 2023

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 1,998,948,224

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.25% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
A-f(arg)

Bloomberg Code
RJDRTAA AR

ISIN Code
ARBVAL620KX4

CVSA Code
4962.0

Contact information

info@deltaam.com.ar

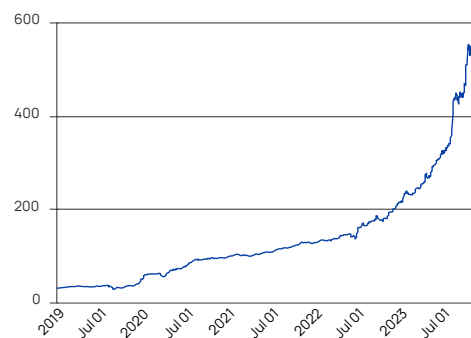
deltaam.com.ar

Objective

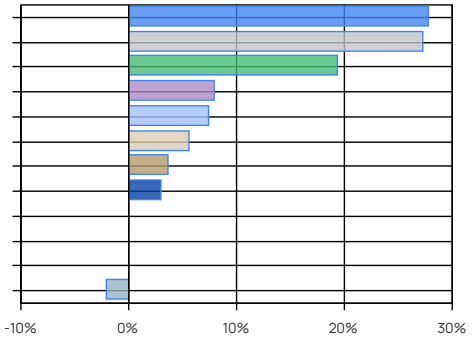
Delta Renta is an active management fixed-income fund that invests at least 75% among the best alternatives in the peso-universe (including dollar-linked alternatives), and the remaining 25% in Argentine assets in dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provincial bonds, Corporate bonds, etc.).

Performance	A Share Retail
Month	4.15%
Year to date	161.49%
Last year	184.34%
Last three years annualized	79.64%
Last five years annualized	78.18%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
USD-Linked Sovereign Bonds	27.85	\$ 556,725,620
USD-Linked Corporate Bonds	27.21	\$ 544,004,650
Bonos Corporativo en Dólares en Dólares	19.36	\$ 386,928,361
Cash and Equivalents	7.96	\$ 159,060,181
USD Corporate Bonds	7.46	\$ 149,138,042
Repos	5.55	\$ 111,000,000
Bonos Soberano en Dólares en Dólares	3.67	\$ 73,439,744
ARS Inflation-Linked Sovereign Bills	3.01	\$ 60,173,685
ARS Floating Rate Corporate Bonds	0.01	\$ 206,016
USD Subsovereign Bonds	0.01	\$ 147,691
ARS Floating Rate Subsovereign Bonds	0.01	\$ 131,233
Other Net Assets	-2.10	\$ -42,006,998
Total	100.00	\$ 1,998,948,224

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.32%	0.22%	7.33%	5.37%	10.97%	10.14%	5.01%	29.92%	1.58%	19.63%	4.15%		161.49%
2022	4.78%	-0.49%	2.45%	4.73%	2.57%	-1.69%	14.50%	4.36%	4.18%	-0.03%	9.25%	8.74%	66.79%
2021	3.73%	-0.91%	-1.81%	3.98%	2.83%	1.16%	6.05%	2.02%	3.24%	4.77%	0.71%	0.37%	29.11%
2020	23.92%	-1.02%	-9.98%	25.34%	5.16%	4.54%	17.84%	1.57%	1.22%	3.61%	-0.06%	2.95%	96.47%
2019	6.59%	5.15%	3.80%	-4.04%	-1.83%	5.43%	3.92%	-21.19%	7.92%	16.89%	3.50%	31.22%	62.13%
Avg.	9.67%	0.59%	0.36%	7.08%	3.94%	3.91%	9.47%	3.34%	3.63%	8.97%	3.51%	10.82%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.