

November 2023

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 1,998,948,224

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.85% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
A-f(arg)

Bloomberg Code
DELRTAE AR

ISIN Code
ARVAL6211D9

CVSA Code
14510.0

Contact information

info@deltaam.com.ar

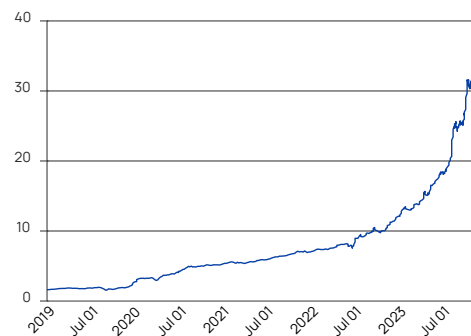
deltaam.com.ar

Objective

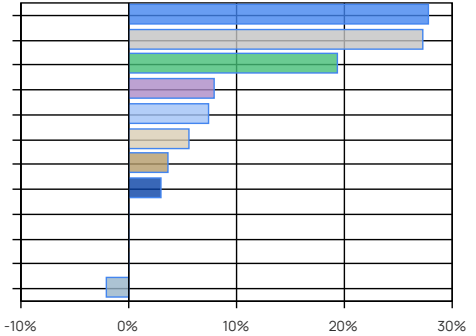
Delta Renta is an active management fixed-income fund that invests at least 75% among the best alternatives in the peso-universe (including dollar-linked alternatives), and the remaining 25% in Argentine assets in dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provincial bonds, Corporate bonds, etc.).

Performance	E Share Minimum amount
Month	4.36%
Year to date	167.31%
Last year	191.25%
Last three years annualized	84.00%
Last five years annualized	82.49%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
USD-Linked Sovereign Bonds	27.85	\$ 556,725,620
USD-Linked Corporate Bonds	27.21	\$ 544,004,650
Bonos Corporativo en Dólares en Dólares	19.36	\$ 386,928,361
Cash and Equivalents	7.96	\$ 159,060,181
USD Corporate Bonds	7.46	\$ 149,138,042
Repos	5.55	\$ 111,000,000
Bonos Soberano en Dólares en Dólares	3.67	\$ 73,439,744
ARS Inflation-Linked Sovereign Bills	3.01	\$ 60,173,685
ARS Floating Rate Corporate Bonds	0.01	\$ 206,016
USD Subsovereign Bonds	0.01	\$ 147,691
ARS Floating Rate Subsovereign Bonds	0.01	\$ 131,233
Other Net Assets	-2.10	\$ -42,006,998
Total	100.00	\$ 1,998,948,224

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.55%	0.40%	7.55%	5.57%	11.21%	10.36%	5.23%	30.18%	1.77%	19.88%	4.36%		167.31%
2022	5.01%	-0.33%	2.68%	4.93%	2.79%	-1.50%	14.72%	4.58%	4.39%	0.17%	9.47%	8.96%	70.84%
2021	3.93%	-0.72%	-1.60%	4.18%	3.04%	1.36%	6.26%	2.23%	3.44%	4.97%	0.92%	0.56%	32.25%
2020	24.18%	-0.84%	-9.79%	25.60%	5.36%	4.76%	18.08%	1.78%	1.42%	3.81%	0.14%	3.15%	101.26%
2019	6.82%	5.34%	3.99%	-3.84%	-1.63%	5.62%	4.14%	-21.03%	8.14%	17.13%	3.70%	31.49%	66.01%
Avg.	9.90%	0.77%	0.57%	7.29%	4.15%	4.12%	9.69%	3.55%	3.83%	9.19%	3.72%	11.04%	

Corresponds to the share value evolution (Minimum amount). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.