# **Delta Select**

**B** share

# November 2023

Fund type Equities - ARG Incorporated

#### Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Pablo Escapa

#### Fund net assets \$16,692,557,004

Fund Inception Date Octubre 2016

Subscriptions and Redemptions currency Pesos

**Redemption Payment Period** In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 1.70% annual

Annual fees proportional to the period of stav

**Custodian Fees** 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating N/A

Bloomberg Code RJDAC3B AR

**ISIN** Code ARBVAL620L04

CVSA Code 4975 0

Contact information

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# Objective

Delta Select invests in equity of Argentine companies, seeking to achieve returns above its reference index, the S&P Merval Index TR (ARS). The management is active, based mainly in the fundamental analysis through the study of critical variables of the Companies business models. Qualitative, quantitative and technical analysis are also considered.

Performance	B Share Institutional
Month	39.42%
Year to date	283.26%
Last year	356.29%
Last three years annualized	139.50%
Last five yearss annualized	81.16%

### Share Evolution



Area / Asset Type	%	Amount
Oil & Gas	24.38	\$4,069,033,968
Banks and Financial Services	24.33	\$4,061,018,927
Utilities	21.58	\$3,601,987,660
Steel and Mining Industry	15.60	\$2,604,104,721
Cash and Equivalents	9.40	\$1,568,464,071
Telecommunications	3.21	\$536,339,742
Building	2.30	\$ 383,933,051
Government	1.76	\$293,758,975
Food and Agribusiness	1.74	\$290,983,915
Industry	1.39	\$231,719,250
ABS	0.96	\$160,213,959
Real Estate	0.71	\$118,725,908
Consumer	0.57	\$ 94,914,012
Other Net Assets	-7.92	\$-1,322,641,156
Total	100.01	\$16,692,557,004

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc

# Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	23.86%	-3.12%	-0.41%	21.28%	15.48%	20.30%	6.93%	42.77%	-13.03%	2.83%	39.42%		283.26%
2022	8.25%	-2.76%	1.56%	-1.88%	3.91%	-3.34%	36.91%	9.95%	2.28%	7.97%	12.12%	19.06%	133.78%
2021	-5.18%	-0.20%	-1.49%	2.55%	18.68%	4.74%	6.47%	15.32%	2.08%	7.63%	-4.46%	6.29%	62.77%
2020	-3.93%	-13.02%	-29.45%	34.65%	14.19%	-0.20%	24.27%	-3.49%	-11.13%	9.68%	18.29%	-5.80%	17.83%
2019	17.43%	-6.39%	-4.17%	-13.17%	14.45%	21.59%	1.51%	-43.86%	18.43%	18.29%	-2.46%	21.66%	20.61%
Avg.	8.09%	-5.10%	-6.79%	8.69%	13.34%	8.62%	15.22%	4.14%	-0.27%	9.28%	12.58%	10.30%	
Corresponds to the share value evolution (Institutional). Last 5 years.													

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.

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