

November 2023

Fund type
Fixed Income - USD-Linked

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 3,045,013,680

Fund Inception Date
Septiembre 2021

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.80% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
DGESXIE AR

ISIN Code
ARBVAL6226B1

CVSA Code
24302.0

Contact information

info@deltaam.com.ar

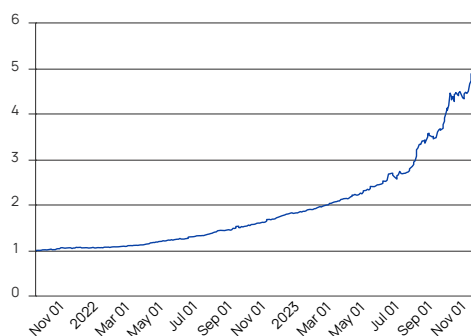
deltaam.com.ar

Objective

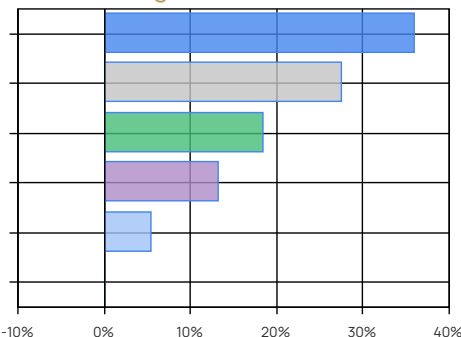
Delta Gestión XI is a fixed income fund that seeks to offer a performance comparable to the evolution of the official dollar exchange rate (Communication "A" 3500 BCRA) in the medium term. To this end, Delta Gestión XI invests at least 75% in Argentine dollar-linked fixed income instruments (with corporate bias), with the possibility of investing the remaining 25% in USD Argentine corporate bonds.

Performance	E Share Institutional
Month	8.95%
Year to date	164.89%
Last year	186.01%
Last three years annualized	N/A
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Repos	35.80	\$ 1,090,000,000
USD-Linked Corporate Bonds	27.47	\$ 836,479,364
USD-Linked Sovereign Bonds	18.28	\$ 556,725,620
USD Corporate Bonds	13.12	\$ 399,365,597
Cash and Equivalents	5.36	\$ 163,116,721
Other Net Assets	-0.02	\$ -673,622
Total	100.01	\$ 3,045,013,680

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	4.14%	4.49%	6.91%	4.56%	8.40%	12.08%	1.11%	24.73%	7.19%	21.69%	8.95%		164.89%
2022	1.05%	1.53%	2.75%	6.10%	4.36%	5.78%	2.96%	7.61%	4.86%	5.01%	5.65%	7.97%	71.82%
2021									0.23%	2.32%	2.84%	0.61%	6.11%
Avg.	2.59%	3.01%	4.83%	5.33%	6.38%	8.93%	2.03%	16.17%	4.09%	9.68%	5.81%	4.29%	

Corresponds to the share value evolution (Institutional). Last 3 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.