

# Delta Gestión VII

B share



December 2023

Fund type  
Balanced - 100% Local

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Pablo Escapa

Fund net assets  
\$10,723,000,230

Fund Inception Date  
Julio 2017

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
0.70% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$1,000.00

Rating  
N/A

Bloomberg Code  
DGEST7B AR

ISIN Code  
ARBVAL6224H3

CVSA Code  
24107.0

## Contact information

info@deltaam.com.ar

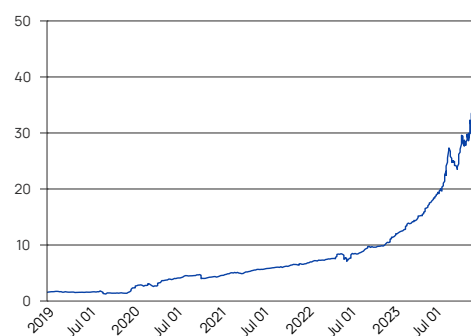
deltaam.com.ar

## Objective

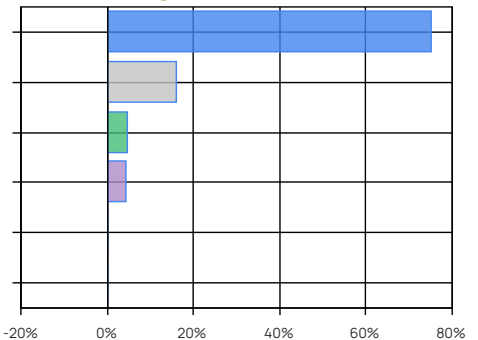
Delta Gestión VII is a balanced fund that seeks to obtain positive real returns in the medium/long term. The fund's portfolio is comprised of at least 75% of the best investment alternatives of peso-denominated bonds (including USD-Linked universe) and Argentine stocks, and the remaining 25% can be invested in global assets CEDEARs or USD Argentine bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	36.87%
Year to date	276.62%
Last year	276.62%
Last three years annualized	111.92%
Last five years annualized	95.54%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	75.05	\$ 8,047,932,430
Stocks	16.03	\$ 1,718,645,070
CEDEARs Corporativo en Pesos	4.66	\$ 499,310,480
Cash and Equivalents	4.29	\$ 459,534,387
Bonos Soberano en Dólares en Dólares	0.12	\$ 12,577,028
Other Net Assets	-0.14	\$ -14,999,163
<b>Total</b>	<b>100.01</b>	<b>\$ 10,723,000,230</b>

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.58%	7.59%	5.45%	7.69%	9.92%	11.15%	9.19%	31.37%	-11.00%	15.78%	13.80%	36.87%	276.62%
2022	7.58%	1.27%	2.74%	0.83%	11.98%	-10.97%	13.22%	5.12%	8.07%	1.39%	3.02%	13.10%	70.96%
2021	7.10%	4.35%	-3.06%	7.69%	5.35%	1.48%	4.26%	2.93%	1.99%	3.64%	0.54%	3.89%	47.81%
2020	28.35%	-4.45%	-1.60%	36.53%	5.17%	3.69%	9.74%	1.58%	3.59%	-11.95%	4.73%	4.90%	100.70%
2019	13.30%	-2.52%	-4.43%	-3.20%	1.66%	1.28%	5.21%	-21.85%	8.35%	0.25%	-1.29%	61.36%	49.65%
<b>Avg.</b>	<b>13.18%</b>	<b>1.25%</b>	<b>-0.18%</b>	<b>9.91%</b>	<b>6.82%</b>	<b>1.33%</b>	<b>8.32%</b>	<b>3.83%</b>	<b>2.20%</b>	<b>1.82%</b>	<b>4.16%</b>	<b>24.02%</b>	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.