Delta Gestión X

B share

December 2023

Fund type Fixed Income - Flexible

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat Rodrigo Corvalán

Fund net assets \$720,043

Fund Inception Date Octubre 2020

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 0.60% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating

Bloomberg Code DGESTXB AR

ISIN Code ARBVAL621ZS0

CVSA Code 15941.0

Contact information

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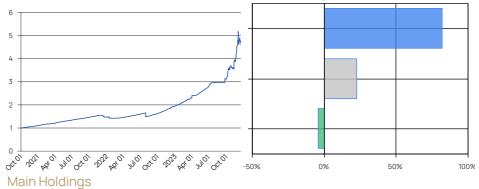
Objective

Delta Gestión X is a cash management fund that aims to optimize short-term financial surpluses (working capital) in pesos. To this end, the fund invests in short-term fixed income instruments (maturity less than 1 year).

| Performance | B Share Institutional |
|-----------------------------|--------------------------|
| Month | 15.46% |
| Year to date | 136.42% |
| Last year | 136.42% |
| Last three years annualized | 60.88% |
| Last five yearss annualized | N/A |

Main Holdings

Share Evolution



| | Area / Asset Type | % | Amount |
|---|--------------------------------------|--------|-----------|
| | ARS Inflation-Linked Sovereign Bonds | 81.85 | \$589,336 |
| | Cash and Equivalents | 22.32 | \$160,691 |
| • | Other Net Assets | -4.16 | \$-29,983 |
| | Total | 100.01 | \$720,043 |

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

| Year | Jan | Feb | Mar | Apr | Мау | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|--------|--------|-------|-------|-------|-------|-------|--------|--------|--------|-------|--------|------------------|
| 2023 | 4.70% | 5.57% | 5.91% | 6.88% | 6.26% | 6.64% | 8.30% | -0.06% | -0.06% | 23.08% | 8.47% | 15.46% | 136.42% |
| 2022 | -3.65% | -0.05% | 1.61% | 2.70% | 3.22% | 3.20% | 3.25% | -6.19% | 4.19% | 5.91% | 6.44% | 7.09% | 30.42% |
| 2021 | 3.66% | 3.43% | 2.01% | 4.44% | 3.22% | 2.78% | 3.21% | 2.84% | 3.27% | 3.08% | 2.94% | -4.18% | 35.05% |
| 2020 | | | | | | | | | | 2.37% | 3.17% | 3.70% | 9.52% |
| Avg. | 1.57% | 2.98% | 3.17% | 4.67% | 4.23% | 4.21% | 4.92% | -1.14% | 2.47% | 8.61% | 5.25% | 5.52% | |

Corresponds to the share value evolution (Institutional). Last 4 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.



Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, shares are not deposits in Banco de Valores S.A. (is mutual fund s custodian) according to Financial Entities Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. (is mutual funds is any time, to motion are any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. Is and is based on proprietary information handlor supplice by sources considered reliable. The information nortical metal may be incomplete. All opinions, projections and estimates constitute the judgment of the autors as of the date of publication and are subject to changement S.A. and is based on proprietary information intrains to invest the intradistication or set and and investored management. The set progress and desore information proprietal and exacting in the according in the according into according of any investor. This document does not provide any investment, the set progress and desore information provides any investment. The examplement of the alternation in the source integrated without attains in the desired prepared of the existence and the source and existence and the information provides any investment. The existence and existence are not decisions making. The use of the information provide berning is the according to the existence and existence are any investment. The existence are any of the guarantee dure and existence are any existence and existence are any investment. The existence are any of the set provide any investment aneo processing and data xalvite, or any other, and nothing