

December 2023

Fund type  
Fixed Income - USD-Linked

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Lilia Baracat

Fund net assets  
\$ 162,096,606,933

Fund Inception Date  
Julio 2005

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
3.00% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
A+f(arg)

Bloomberg Code  
RJDGLOA AR

ISIN Code  
ARVAL620MF7

CVSA Code  
4970.0

## Contact information

info@deltaam.com.ar

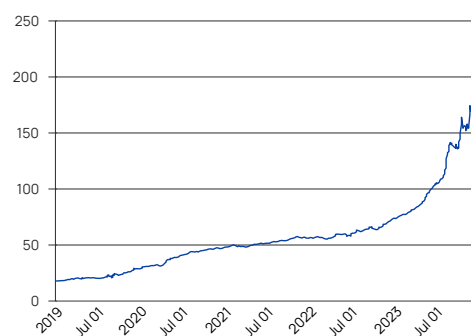
deltaam.com.ar

## Objective

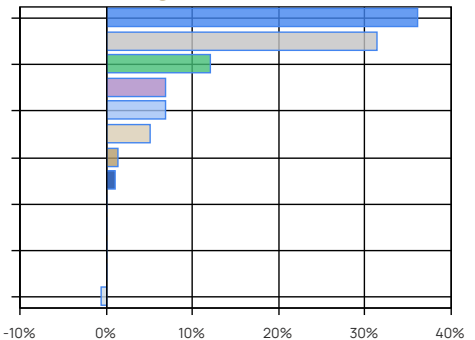
Delta Moneda is a fixed income fund that seeks to obtain a performance comparable to the official exchange rate evolution (Communication "A" 3500 of the Central Bank) in the medium/long term. The fund has a positive correlation with the official exchange rate movement, without representing a perfect hedge. The fund invests mainly in dollar-linked Argentine fixed income instruments (sovereign as well as corporate) and/or fixed income instruments in pesos with hedge of Rofex dollar futures. The fund may invest up to 10% in USD bonds.

Performance	A Share Retail
Month	21.51%
Year to date	181.83%
Last year	181.83%
Last three years annualized	62.81%
Last five years annualized	63.36%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	36.08	\$ 58,492,219,355
USD-Linked Sovereign Bonds	31.38	\$ 50,864,384,714
USD-Linked Promissory Notes	11.95	\$ 19,374,461,830
Bonos Soberano en Dólares en Dólares	6.88	\$ 11,151,271,555
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	6.84	\$ 11,094,688,985
Cash and Equivalents	5.09	\$ 8,255,340,746
ARS Inflation-Linked Sovereign Bonds	1.27	\$ 2,055,992,074
ARS Inflation-Linked Sovereign Bills	1.01	\$ 1,642,599,000
USD Corporate Bonds	0.03	\$ 53,885,669
Inflation-Linked Corporate Bonds	0.03	\$ 40,723,064
Bonos Corporativo en Dólares en Dólares	0.01	\$ 14,917,028
ARS Floating Rate Corporate Bonds	0.01	\$ 14,314,539
Other Net Assets	-0.59	\$ -958,191,625
<b>Total</b>	<b>99.99</b>	<b>\$ 162,096,606,933</b>

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund is hedged with Rofex dollar futures

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	3.48%	3.33%	4.82%	4.97%	12.24%	7.16%	5.61%	27.19%	-3.37%	14.93%	9.89%	21.51%	181.83%
2022	2.41%	-2.22%	-0.29%	5.84%	0.58%	0.28%	5.06%	1.59%	0.80%	1.69%	6.58%	5.72%	31.40%
2021	2.60%	-0.30%	-1.97%	3.69%	2.07%	0.72%	2.68%	1.09%	2.45%	3.59%	-1.36%	0.33%	16.54%
2020	8.11%	2.03%	-2.01%	20.28%	4.24%	4.89%	7.09%	1.23%	2.14%	3.20%	1.69%	1.89%	68.30%
2019	1.69%	4.71%	8.35%	-2.62%	2.53%	-1.54%	3.91%	1.58%	6.41%	11.22%	9.96%	2.83%	60.20%
Avg.	3.66%	1.51%	1.78%	6.43%	4.33%	2.30%	4.87%	6.54%	1.69%	6.93%	5.35%	6.46%	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.