Delta Patrimonio I A share

December 2023

Fund type Fixed Income - USD-Linked

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat Rodrigo Corvalán

Fund net assets \$2,033,184,388

Fund Inception Date Enero 2019 (*)

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 2.80% annual

Annual fees proportional to the period of stav

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating AA-f(arg)

Bloomberg Code DELPAIA AR

ISIN Code ARBVAL621KD4

CVSA Code 15318.0

Contact information

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Objective

Delta Patrimonio I seeks to have a greater positive correlation with the official exchange rate (Communication "A"3500 of the Central Bank) in the short-term relative to the other Delta Asset Management's dollar-linked alternatives. The fund invests in short-term peso denominated bonds (mainly sovereign) with Rofex dollar futures as hedge.

Performance	A Share Retail
Month	31.47%
Year to date	170.60%
Last year	170.60%
Last three years annualized	72.15%
Last five yearss annualized	N/A

Share Evolution



Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	105.19	\$2,138,717,630
ARS Inflation-Linked Sovereign Bills	16.16	\$328,519,800
Cash and Equivalents	1.70	\$34,640,559
Other Net Assets	-23.05	\$-468,693,601
Total	100.00	\$2,033,184,388
Other Net Assets : includes assets pending liquidation, etc.		

Cash and Equivalents: Includes cash, receivables, etc The fund is hedged with Rofex dollar futures

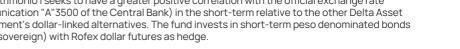
Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	2.26%	3.61%	6.26%	4.53%	6.84%	4.59%	4.96%	19.13%	-8.04%	22.93%	10.73%	31.47%	170.60%
2022	0.69%	2.32%	4.93%	6.98%	-0.09%	3.81%	14.82%	3.55%	2.28%	0.02%	3.49%	4.66%	58.02%
2021	3.23%	2.94%	1.11%	3.25%	1.98%	0.55%	0.95%	-0.89%	1.73%	3.52%	-0.02%	-0.45%	19.30%
2020	15.18%	-3.38%	4.62%	31.89%	6.08%	2.99%	6.51%	0.64%	2.24%	4.32%	0.03%	3.39%	98.33%
2019	0.67%	4.65%	10.94%	1.76%	1.95%	-4.44%	3.49%	43.78%	0.57%	26.33%	-6.57%	-0.69%	103.24%
Avg.	4.41%	2.03%	5.57%	9.68%	3.35%	1.50%	6.14%	13.24%	-0.24%	11.42%	1.53%	7.67%	
Corresponds to the share value evolution (Retail). Last 5 years													

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.

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(*) Re-launch date



Delta Asset Management

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, share deposits in Banco de Valores S.A. (as mutual fund's custodian) according to Financial Entitites Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. (as mutual fund's custodian) according to Financial Entities Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations and results to investment the baread provincing in formation and/or subject to charge without notice. This document does not provide any intextor in mutual funds to be incomplete. All options, projections and estimates constitute the judgment of the autors as of the date of publication and regulations an