Delta Pesos

B share

December 2023

Fund type Cash Management - Money Market

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers José Antonio Rivas Rivas Lilia Baracat

Fund net assets \$444,319,022,960

Fund Inception Date Julio 2006

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Same day (T+0)

Fund's Custodian Banco de Valores S.A.

Management Fees 2.00% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating AA+f(arg)

Bloomberg Code RJDRT3B AR

ISIN Code ARBVAL620M78

CVSA Code 4967.0

Contact information

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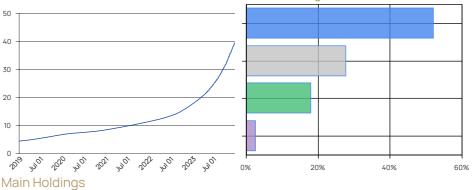
deltaam.com.ar

Objective

Delta Pesos seeks to maximize short-term transitory cash balances, keeping high liquidity levels and a strict credit risk control. The fund can invest up to 30% in accrual instruments (time deposits in the main Banks of Argentina or repos), and the remaining 70% in immediate liquidity instruments (remunerated bank accounts, callable time deposits, etc.). The benchmark is 75% Badlar Rate.

Performance	B Share Institutional
Month	8.04%
Year to date	126.03%
Last year	126.03%
Last three years annualized	67.67%
Last five yearss annualized	55.22%

Share Evolution



Main Holdings

Area / Asset Type % Amount Remunerated Bank Accounts - Reserve Requirement 51.95 \$230,822,294,710 Time Deposits 27 70 \$123,062,972,658 Repos 17 85 \$79 328 282 419 Cash and Equivalents 2 50 \$11.105.473.172 100.00 \$444,319,022,960 Total Remunerated Bank Accounts - Reserve Requirement

Cash and Equivalents: Includes cash, receivables, etc

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	5.57%	4.96%	5.54%	5.10%	7.06%	6.87%	7.15%	7.83%	8.02%	9.18%	9.18%	8.04%	126.03%
2022	2.63%	2.08%	2.93%	2.64%	3.18%	3.19%	3.15%	4.40%	4.68%	5.22%	5.15%	5.15%	54.50%
2021	2.52%	2.40%	2.78%	2.47%	2.57%	2.49%	2.50%	2.69%	2.52%	2.40%	2.59%	2.43%	34.97%
2020	2.83%	2.14%	2.18%	1.17%	1.17%	1.59%	1.59%	1.60%	1.60%	1.88%	2.24%	2.38%	24.80%
2019	3.87%	2.79%	3.09%	3.85%	4.10%	3.60%	3.99%	3.85%	3.82%	3.93%	3.27%	3.25%	53.16%
Avg.	3.48%	2.87%	3.30%	3.05%	3.62%	3.55%	3.68%	4.08%	4.13%	4.52%	4.49%	4.25%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares are not deposits in Banco de Valores S.A. (a mutual fund s custodian) according to Financial Entities Law and thus, do not bare are ny of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. is impeded by Agences La To is source and a considered velicity and the subject of the antipaction of regulations regarding deposits in functial institutions et any of the applicable legislation and regulations regarding deposits in functial institutions and is the propriet of the attract assume and/or subject to Annagement S.A. and is based on proprietary information and/or subject to Statute the indigenent of the attract as on the date of publication and are jublic to information in this document has been prepared without attaing into account the objectives. Financial situation or a particular needs or any times institution to invest in mutual funds the investment in the social metal funds into account and is subjected to any times and a statutes or any times institution to invest in mutual funds intornation in this document has been prepared without attaing into account the objectives. Financial situation or any investment, the social regarded and the objective financial situation or any investment. Investment does not provide any investment is not unable to make investment and be considered to make investment and existen and the investment and the social regarded velocial provide any investment accounted and the mutual funds by eave which are available on a los responsibility of the reader. Before decising on any investment and provide any investment and provide any investment and provide any investment and provide any in