Delta Renta Dólares

December 2023

Fund type Fixed Income - Argentina Dollar Discretionary

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Rodrigo Corvalán Lilia Baracat

Fund net assets US\$ 5,735,602

Fund Inception Date Diciembre 2016

Subscriptions and Redemptions currency US Dollars

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 1.50% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment US\$100.00

Rating Af(arg)

Bloomberg Code DELMM3D AR

ISIN Code ARBVAL620LE2

CVSA Code 4989.0

Contact information

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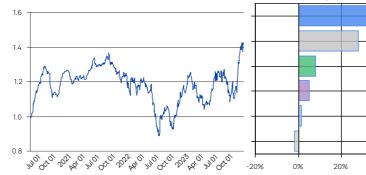
Objective

Delta Renta Dólares seeks to maximize the return of a portfolio comprised of Argentine fixed income assets in dollars. The fund's management style is active, seeking investment opportunities in the Argentine dollar fixed income universe (sovereign, provincial, corporate, among others). The fund has a flexible duration and a suggested

Performance	D Share Minimum amount
Month	4.82%
Year to date	22.17%
Last year	22.17%
Last three years annualized	3.02%
Last five yearss annualized	N/A

Main Holdings





Main Holdings

Area / Asset Type	%	Amount
Bonos Soberano en Dólares en Dólare	s 60.39	US\$3,463,765
USD Corporate Bonds	27.60	US\$1,583,119
Cash and Equivalents	7.81	US\$ 447,698
Bonos Subsoberano en Dólares en Dól	lares 4.88	US\$ 280,146
Bonos Corporativo en Dólares en Dóla	res 1.42	US\$ 81,328
Other Net Assets	-2.10	US\$ -120,455
Total	100.00	US\$5,735,602
Other Net Accete , includes accete pending liqui	dation ato	

Cash and Equivalents: Includes assets pending liquidation, et Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.66%	-4.41%	-5.30%	-7.54%	4.37%	12.96%	1.71%	-0.67%	-9.70%	-1.38%	19.70%	4.82%	22.17%
2022	-2.70%	-2.52%	2.87%	-3.19%	-2.79%	-11.45%	-2.65%	4.87%	-8.75%	5.16%	11.28%	2.38%	-9.23%
2021	-5.80%	2.93%	-1.02%	1.15%	4.58%	0.00%	0.60%	3.56%	-2.71%	-3.09%	-5.57%	4.69%	-1.41%
2020					1.94%	13.09%	8.10%	0.07%	-11.05%	0.51%	9.93%	3.35%	26.67%
Avg.	0.39%	-1.33%	-1.15%	-3.19%	2.03%	3.65%	1.94%	1.96%	-8.05%	0.30%	8.84%	3.81%	
Corresponds to the share value evolution (Minimum amount). Last 4 years													

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



40%

60%

80%

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