# Delta Gestión Abierto Pyme I

E share

### December 2023

Fund type Fixed Income - SMEs

# Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat José Antonio Rivas Rivas

## Fund net assets \$11,289,120,922

Fund Inception Date Junio 2022

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 1.25% annual

Annual fees proportional to the period of stay

#### Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating BBBf(arg)

Bloomberg Code DEGESPYE AR

Contact information

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# Delta Asset Management

## Objective

Delta Gestión Abierto Pyme I FCI Abierto Pymes (Delta Gestión Pyme I) invests at least 75% of the portfolio in instruments destined to the financing of SMEs. The management of the fund seeks to have an active participation in the segment of no-guaranteed deferred payment checks. Likewise, the fund pursues diversification by investing up to 25% in guaranteed instruments and liquid assets.

Performance	E Share Minimum amount
Month	14.32%
Year to date	125.83%
Last year	125.83%
Last three years annualized	N/A
Last five yearss annualized	N/A

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Area / Asset Ty	ре	%	Amount
Checks		63.79	\$7,201,543,579
<ul> <li>USD-Linked Pr</li> </ul>	omissory Notes	27.64	\$3,120,380,540
<ul> <li>Cash and Equi</li> </ul>	valents	4.49	\$507,001,164
Repos		2.10	\$237,000,000
<ul> <li>ARS Invoices</li> </ul>		0.11	\$12,841,669
<ul> <li>USD Corporat</li> </ul>	e Bonds	0.09	\$ 9,904,676
Other Net Ass	ets	1.78	\$200,449,293
Total		100.00	\$11.289.120.922

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc.

# Historical performance

Main Holdings

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	5.60%	5.14%	5.76%	5.19%	6.33%	5.99%	6.54%	7.90%	6.35%	7.45%	8.02%	14.32%	125.83%
2022						1.65%	3.31%	3.70%	3.68%	4.51%	4.73%	5.08%	29.84%
Avg.	5.60%	5.14%	5.76%	5.19%	6.33%	3.82%	4.93%	5.80%	5.01%	5.98%	6.37%	9.70%	

Corresponds to the share value evolution (Minimum amount). Last 2 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.