

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
José Antonio Rivas Rivas

Fund net assets  
\$ 4,356,502,186

Fund Inception Date  
Octubre 2009

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco Comafi S.A.

Management Fees  
1.70% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.213% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
A-f(arg)

Bloomberg Code  
CABPYMB AR

ISIN Code  
ARDEUT6203Q1

CVSA Code  
14326.0

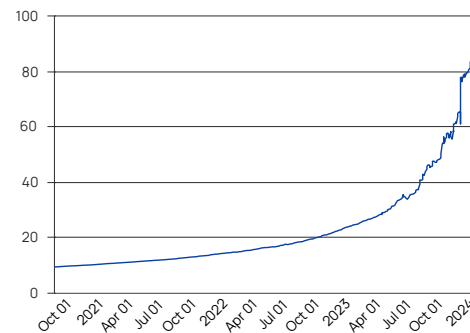
Contact information  
info@deltaam.com.ar  
deltaam.com.ar

## Objective

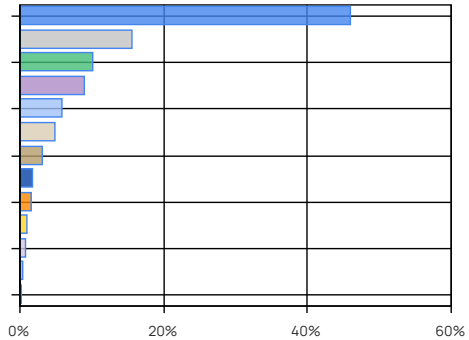
Cohen Abierto Pymes invests at least 75% of its portfolio in SME instruments (according to General Resolution 696 and mod.). To this end, the fund invests mainly in instruments designed to finance SMEs such as Deferred Payment Checks, SME ABS, Corporate Bonds, Convertible Corporate Bonds, Short-Term Debt Securities, Equity Instruments, etc.

Performance	B Share Institutional
Month	8.31%
Year to date	8.31%
Last year	248.96%
Last three years annualized	100.81%
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	45.93	\$ 2,000,898,822
ARS Floating Rate Corporate Bonds	15.54	\$ 677,003,357
ARS Inflation-Linked Sovereign Bonds	10.12	\$ 440,932,200
Checks	9.02	\$ 392,955,694
USD-Linked Promissory Notes	5.92	\$ 257,897,390
USD-Linked ABS	4.82	\$ 209,983,842
ARS Inflation-Linked Sovereign Bills	3.07	\$ 133,618,625
ARS Floating Rate ABS	1.81	\$ 78,931,656
Cash and Equivalents	1.57	\$ 68,520,538
ARS Fixed Corporate Bonds	0.98	\$ 42,506,103
USD Corporate Bonds	0.70	\$ 30,674,528
Inflation-Linked Corporate Bonds	0.30	\$ 12,919,248
Other Net Assets	0.22	\$ 9,660,182
<b>Total</b>	<b>100.00</b>	<b>\$ 4,356,502,186</b>

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	8.31%												8.31%
2023	5.37%	5.26%	4.92%	6.54%	9.12%	9.71%	3.48%	22.82%	7.03%	18.86%	10.73%	27.75%	239.47%
2022	3.12%	1.96%	3.77%	4.51%	3.00%	3.66%	3.03%	4.29%	5.15%	6.54%	5.26%	6.90%	64.90%
2021	2.79%	1.94%	2.53%	2.31%	2.39%	2.26%	2.20%	3.06%	3.24%	2.92%	2.54%	3.94%	37.27%
2020									2.47%	1.99%	1.98%	2.33%	9.06%
Avg.	4.90%	3.05%	3.74%	4.45%	4.84%	5.21%	2.90%	10.06%	4.47%	7.58%	5.13%	10.23%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.