

January 2024

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 55,286,671,171

Fund Inception Date
Junio 2011

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.60% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
Af(arg)

Bloomberg Code
DEPATIB AR

ISIN Code
ARBVAL6213A1

CVSA Code
14542.0

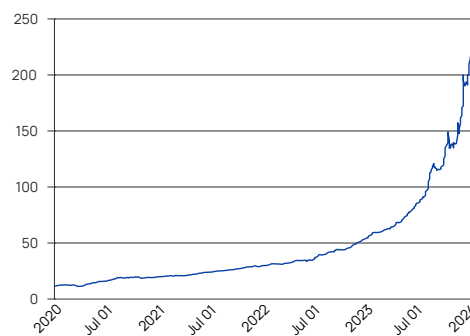
Contact information
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Objective

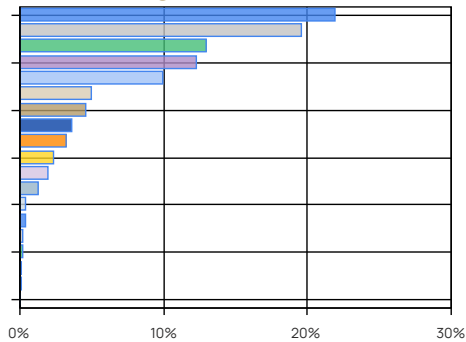
Delta Gestión I seeks an optimal diversification among Argentine fixed income instruments. The fund invests at least 75% among the best alternatives in the universe of peso-denominated bonds (Inflation-Linked, Floating Rate, Fixed Rate, among others) and dollar-linked, with the possibility of investing the remaining 25% in USD Argentine bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	14.66%
Year to date	14.66%
Last year	286.57%
Last three years annualized	123.76%
Last five years annualized	96.67%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	21.94	\$ 12,129,597,385
USD Corporate Bonds	19.54	\$ 10,800,712,168
Bonos Soberano en Dólares en Dólares	12.91	\$ 7,135,064,457
ARS Inflation-Linked Sovereign Bonds	12.30	\$ 6,802,739,462
Bonos Subsoberano en Dólares en Dólares	9.92	\$ 5,484,499,008
USD Subsoberano Bonds	4.96	\$ 2,744,960,510
USD BA City Bonds	4.53	\$ 2,505,397,466
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	3.64	\$ 2,014,392,500
Inflation-Linked Corporate Bonds	3.26	\$ 1,804,550,837
Cash and Equivalents	2.35	\$ 1,301,867,452
ARS Floating Rate Corporate Bonds	1.97	\$ 1,091,393,942
USD-Linked Sovereign Bonds	1.26	\$ 694,375,163
ARS Inflation-Linked Subsovereign Bills	0.41	\$ 224,635,550
Stocks	0.36	\$ 201,467,550
Letras Subsoberano en Pesos USD-Linked Fija	0.20	\$ 108,895,473
ARS Floating Rate Subsovereign Bonds	0.15	\$ 80,421,498
ARS Floating Rate BA City Bonds	0.14	\$ 75,325,124
ARS Floating Rate Subsovereign Bills	0.12	\$ 67,815,414
Other Net Assets	0.03	\$ 18,560,212
Total	99.99	\$ 55,286,671,171

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	14.66%												14.66%
2023	10.27%	1.54%	6.45%	6.13%	10.98%	12.05%	9.47%	28.44%	0.07%	14.41%	11.22%	32.01%	271.76%
2022	4.62%	0.76%	2.27%	7.13%	1.09%	2.03%	11.56%	7.31%	4.28%	3.21%	8.76%	8.87%	81.76%
2021	3.34%	1.31%	0.46%	5.50%	4.80%	3.83%	4.76%	2.27%	4.26%	4.92%	2.61%	2.93%	49.43%
2020	11.78%	-2.13%	-8.41%	21.01%	11.40%	4.35%	14.59%	3.71%	1.38%	-2.57%	3.35%	2.81%	75.82%
Avg.	8.93%	0.37%	0.19%	9.94%	7.07%	5.56%	10.10%	10.43%	2.50%	4.99%	6.49%	11.65%	

Corresponds to the share value evolution (Institutional). Last 5 years.

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