Delta Gestión II

B share

January 2024

Fund type Balanced - 100% Local

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat Rodrigo Corvalán

Fund net assets \$706,383

Fund Inception Date Junio 2011

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 0.60% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating Ac(arg)

Bloomberg Code DEPAIIB AR

ISIN Code ARBVAL6210H2

CVSA Code 14484.0

Contact information

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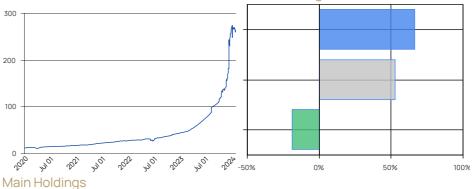
Objective

Delta Gestión II is a balanced fund that seeks positive real returns over the medium/long term. The fund's portfolio is comprised of at least 75% of the best alternatives between peso-denominated bonds (including dollar-linked universe) and Argentine equities, with the remaining 25% invested in USD Argentine bonds (both corporate and sovereign).

| Performance | B Share Institutional |
|-----------------------------|--------------------------|
| Month | -1.01% |
| Year to date | -1.01% |
| Last year | 473.21% |
| Last three years annualized | 144.06% |
| Last five yearss annualized | 106.46% |

Main Holdings

Share Evolution



| Area / Asset Type | % | Amount |
|--------------------------------------|--------|-------------|
| ARS Inflation-Linked Sovereign Bonds | 66.33 | \$468,528 |
| Cash and Equivalents | 52.59 | \$ 371,461 |
| Other Net Assets | -18.91 | \$ -133,605 |
| Total | 100.01 | \$706,383 |

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

| Year | Jan | Feb | Mar | Apr | Мау | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|----------|---|--------|---------|--------|--------|--------|--------|--------|-------|--------|--------|--------|------------------|
| 2024 | -1.01% | | | | | | | | | | | | -1.01% |
| 2023 | 4.96% | 4.83% | 12.17% | 10.86% | 13.10% | 12.11% | 11.01% | 21.80% | 6.37% | 24.51% | 17.38% | 66.69% | 507.81% |
| 2022 | 4.15% | 0.57% | 0.87% | 6.64% | 1.63% | -9.53% | 16.93% | 6.29% | 4.47% | 6.15% | 7.26% | 4.52% | 60.07% |
| 2021 | 4.24% | 1.36% | 4.84% | 3.92% | 7.99% | 2.42% | 5.23% | 3.04% | 4.66% | 5.05% | 0.76% | 2.90% | 57.36% |
| 2020 | 13.06% | -3.83% | -12.69% | 22.38% | 7.22% | 1.62% | 3.87% | 1.98% | 1.38% | 5.86% | 1.82% | 2.87% | 50.72% |
| Avg. | 5.08% | 0.73% | 1.30% | 10.95% | 7.49% | 1.65% | 9.26% | 8.28% | 4.22% | 10.39% | 6.80% | 19.25% | |
| Correspo | Corresponds to the share value evolution (Institutional) Last 5 years | | | | | | | | | | | | |

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares are not deposits in Banco de Valores S.A. (as mutual fund's custodian) according to Financial Entities Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. (as impedied by Agroups C.M.) The provides and the metal and the metal and the invested and normation the invested and normation. The investment for such puppeed or 1/ This document has been prepared by Delta Asset Management S.A. and is based on proprietary information and/or supplied by sources and dees not constitute an invitation to invest in mutual funds being the incomplete. All opinions, projections and estimates constitute the judgment of the automation and or subject to changement by the incomplete has a source and the second and the se