## Delta Gestión III

#### **B** share

#### January 2024

Fund type Fixed Income - Flexible

#### Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Rodrigo Corvalán Lilia Baracat

#### Fund net assets \$6,451,484,067

Fund Inception Date Febrero 2015

Subscriptions and Redemptions currency Pesos

**Redemption Payment Period** Up to 1 working day

Fund's Custodian Banco de Valores S.A.

Management Fees 0.70% annual

Annual fees proportional to the period of stav

**Custodian Fees** 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating N/A

**Bloomberg** Code **RJDGIII AR** 

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CVSA Code 14552 0

Contact information

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#### Objective

Delta Gestión III is a fixed income fund that seeks to obtain positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% of the best investment alternatives in the Argentine peso fixed income universe (including USD-Linked), with the possibility of investing the 25% in USD Argentine Bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	12.49%
Year to date	12.49%
Last year	251.26%
Last three years annualized	109.31%
Last five yearss annualized	88.27%

#### Share Evolution



### Area / Asset Type

Bonos Soberano en Dólares en Dólares	25.82	\$1,665,941,444
USD-Linked Corporate Bonds	19.12	\$1,233,832,440
USD-Linked Sovereign Bonds	15.19	\$980,294,347
ARS Inflation-Linked Sovereign Bonds	15.04	\$970,312,856
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	6.85	\$441,644,546
Cash and Equivalents	6.33	\$408,520,973
Inflation-Linked Corporate Bonds	4.74	\$306,066,536
Repos	1.85	\$119,500,000
USD Corporate Bonds	0.84	\$54,013,119
ARS Floating Rate Corporate Bonds	0.22	\$14,044,416
Other Net Assets	3.99	\$257,313,391
Total	99.99	\$6,451,484,067

%

Amount

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc

#### Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	12.49%												12.49%
2023	10.36%	1.87%	5.25%	4.16%	11.80%	13.71%	6.71%	30.00%	-1.59%	17.44%	14.43%	19.89%	244.62%
2022	4.78%	-3.63%	1.42%	5.88%	0.86%	0.16%	8.38%	3.75%	2.51%	5.10%	9.81%	8.59%	58.25%
2021	2.82%	-0.41%	7.29%	-3.40%	4.29%	13.34%	5.27%	2.58%	3.63%	4.67%	-0.51%	5.14%	53.70%
2020	19.89%	-4.39%	-2.92%	29.45%	6.97%	3.91%	12.25%	2.72%	3.00%	-10.77%	1.75%	3.06%	77.93%
Avg.	10.07%	-1.64%	2.76%	9.02%	5.98%	7.78%	8.15%	9.76%	1.88%	4.11%	6.37%	9.17%	

Corresponds to the share value evolution (Institutional). Last 5 years

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

# Delta Asset Management

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