Delta Gestión III

B share

January 2024

Fund type Fixed Income - Flexible

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Rodrigo Corvalán Lilia Baracat

Fund net assets \$6,451,484,067

Fund Inception Date Febrero 2015

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 1 working day

Fund's Custodian Banco de Valores S.A.

Management Fees 0.70% annual

Annual fees proportional to the period of stav

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating N/A

Bloomberg Code **RJDGIII AR**

ISIN Code ARBVAL621441

CVSA Code 14552 0

Contact information

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Objective

Delta Gestión III is a fixed income fund that seeks to obtain positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% of the best investment alternatives in the Argentine peso fixed income universe (including USD-Linked), with the possibility of investing the 25% in USD Argentine Bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	12.49%
Year to date	12.49%
Last year	251.26%
Last three years annualized	109.31%
Last five yearss annualized	88.27%

Share Evolution



Area / Asset Type

Bonos Soberano en Dólares en Dólares	25.82	\$1,665,941,444
USD-Linked Corporate Bonds	19.12	\$1,233,832,440
USD-Linked Sovereign Bonds	15.19	\$980,294,347
ARS Inflation-Linked Sovereign Bonds	15.04	\$970,312,856
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	6.85	\$441,644,546
Cash and Equivalents	6.33	\$408,520,973
Inflation-Linked Corporate Bonds	4.74	\$306,066,536
Repos	1.85	\$119,500,000
USD Corporate Bonds	0.84	\$54,013,119
ARS Floating Rate Corporate Bonds	0.22	\$14,044,416
Other Net Assets	3.99	\$257,313,391
Total	99.99	\$6,451,484,067

%

Amount

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	12.49%												12.49%
2023	10.36%	1.87%	5.25%	4.16%	11.80%	13.71%	6.71%	30.00%	-1.59%	17.44%	14.43%	19.89%	244.62%
2022	4.78%	-3.63%	1.42%	5.88%	0.86%	0.16%	8.38%	3.75%	2.51%	5.10%	9.81%	8.59%	58.25%
2021	2.82%	-0.41%	7.29%	-3.40%	4.29%	13.34%	5.27%	2.58%	3.63%	4.67%	-0.51%	5.14%	53.70%
2020	19.89%	-4.39%	-2.92%	29.45%	6.97%	3.91%	12.25%	2.72%	3.00%	-10.77%	1.75%	3.06%	77.93%
Avg.	10.07%	-1.64%	2.76%	9.02%	5.98%	7.78%	8.15%	9.76%	1.88%	4.11%	6.37%	9.17%	

Corresponds to the share value evolution (Institutional). Last 5 years

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

Delta Asset Management

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares deposits in Banco de Valores S.A. (a mutor de valores S.A. (a mutor all control according to Financial Entitibies aw and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Allos Banco de Valores S.A. (a mutor de valores mator mator) in the invested management S.A. Tabased on proprietary information and/or supplied by sources considered reliable. The information nortianed herein mays the incomplete All ophicinas, projections and estimates constitute at the judgment of the author as of the date of publication and are syninestor. This document does not provide any investor. This document does not provide any investor mutual funds shares estimates considered therein in the source prepared without datain provide herein site and espectives (financial situation or particular redes) data state developed escing on any investor. This document does not provide any investor mutual funds shares state and escing on any investor. This document does and there is which are svalible on valore are of the information provided herein is the sole responsibility of the reader. Before deciding on any investor. This document does are too de provide any investor mutual funds shares are observed and there any other state and escing on any investor. This document does are proved to a state decide state and data state developed and tax advice, or de Valores -ement S.A. a