

# Delta Gestión III

B share



January 2024

Fund type  
Fixed Income - Flexible

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Lilia Baracat

Fund net assets  
\$ 6,451,484,067

Fund Inception Date  
Febrero 2015

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
0.70% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
N/A

Bloomberg Code  
RJDGIII AR

ISIN Code  
ARBVAL621441

CVSA Code  
14552.0

## Contact information

info@deltaam.com.ar

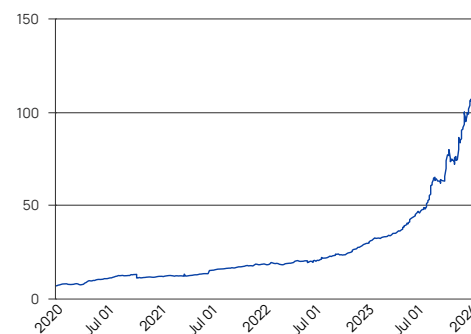
deltaam.com.ar

## Objective

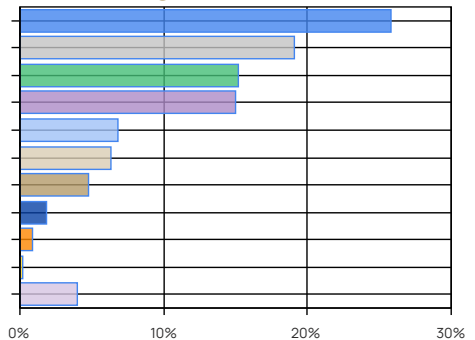
Delta Gestión III is a fixed income fund that seeks to obtain positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% of the best investment alternatives in the Argentine peso fixed income universe (including USD-Linked), with the possibility of investing the 25% in USD Argentine Bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	12.49%
Year to date	12.49%
Last year	251.26%
Last three years annualized	109.31%
Last five years annualized	88.27%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Bonos Soberano en Dólares en Dólares	25.82	\$ 1,665,941,444
USD-Linked Corporate Bonds	19.12	\$ 1,233,832,440
USD-Linked Sovereign Bonds	15.19	\$ 980,294,347
ARS Inflation-Linked Sovereign Bonds	15.04	\$ 970,312,856
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	6.85	\$ 441,644,546
Cash and Equivalents	6.33	\$ 408,520,973
Inflation-Linked Corporate Bonds	4.74	\$ 306,066,536
Repos	1.85	\$ 119,500,000
USD Corporate Bonds	0.84	\$ 54,013,119
ARS Floating Rate Corporate Bonds	0.22	\$ 14,044,416
Other Net Assets	3.99	\$ 257,313,391
<b>Total</b>	<b>99.99</b>	<b>\$ 6,451,484,067</b>

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	12.49%												12.49%
2023	10.36%	1.87%	5.25%	4.16%	11.80%	13.71%	6.71%	30.00%	-1.59%	17.44%	14.43%	19.89%	244.62%
2022	4.78%	-3.63%	1.42%	5.88%	0.86%	0.16%	8.38%	3.75%	2.51%	5.10%	9.81%	8.59%	58.25%
2021	2.82%	-0.41%	7.29%	-3.40%	4.29%	13.34%	5.27%	2.58%	3.63%	4.67%	-0.51%	5.14%	53.70%
2020	19.89%	-4.39%	-2.92%	29.45%	6.97%	3.91%	12.25%	2.72%	3.00%	-10.77%	1.75%	3.06%	77.93%
Avg.	10.07%	-1.64%	2.76%	9.02%	5.98%	7.78%	8.15%	9.76%	1.88%	4.11%	6.37%	9.17%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.