Delta Retorno Real A share

January 2024

Fund type Fixed Income - Inflation-Linked

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Rodrigo Corvalán Lilia Baracat

Fund net assets \$16,251,511,024

Fund Inception Date Diciembre 2017 (*)

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S A

Management Fees 2.80% annual

Annual fees proportional to the period of stav

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating AA-f(arg)

Bloomberg Code DGEST8A AR

ISIN Code ARBVAL6216A4

CVSA Code 14001 0

Contact information

info@deltaam.com.a

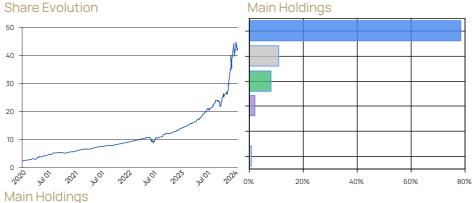
deltaam.com.ar

Objective

Delta Retorno Real seeks, through active management, to outperform Argentine inflation ("CER" Index) over the medium term. To this end, the fund invests primarily in Argentine inflation-linked fixed income assets.

Performance	A Share Retail
Month	-0.52%
Year to date	-0.52%
Last year	189.73%
Last three years annualized	89.14%
Last five yearss annualized	99.35%

Share Evolution



Area / Asset Type % Amount ARS Inflation-Linked Sovereign Bonds 78.38 \$12,737,288,265 Inflation-Linked Corporate Bonds 10.93 \$1,776,086,653 Cash and Equivalents 8.02 \$1302898735 ARS Floating Rate Corporate Bonds 199 \$ 324,124,146 ARS Floating Rate Subsovereign Bonds 0.01 \$1516229 \$109,596,996 Other Net Assets 0.67 Total 100.00 \$16.251.511.024

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	-0.52%												-0.52%
2023	4.43%	5.22%	4.55%	5.42%	10.87%	9.10%	4.27%	12.80%	-7.95%	17.80%	16.75%	39.43%	204.15%
2022	5.00%	2.94%	4.40%	3.18%	2.89%	-12.31%	12.52%	7.04%	7.74%	1.59%	4.81%	7.23%	55.66%
2021	6.60%	4.40%	0.25%	5.64%	5.29%	1.82%	4.12%	2.15%	2.61%	3.82%	3.20%	3.66%	53.15%
2020	15.85%	5.32%	1.97%	30.67%	11.44%	7.11%	13.36%	2.34%	1.13%	-2.01%	7.11%	5.55%	152.21%
Avg.	6.27%	4.47%	2.79%	11.23%	7.62%	1.43%	8.57%	6.08%	0.88%	5.30%	7.97%	13.97%	

Corresponds to the share value evolution (Retail). Last 5 years

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax. (*) Re-launch date



Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares deposits in Banco de Valores S.A. (a mutor de valores S.A. (a mutor all control according to Financial Entitibies aw and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Allos Banco de Valores S.A. (a mutor de valores mator mator) in the invested management S.A. Tabased on proprietary information and/or supplied by sources considered reliable. The information nortianed herein mays the incomplete All ophicinas, projections and estimates constitute at the judgment of the author as of the date of publication and are syninestor. This document does not provide any investor. This document does not provide any investor mutual funds shares estimates considered therein in the source prepared without datain provide herein is the sole responsibility of the reader. Before deciding on any investor. This document does not provide any investor mutual funds shares shore deciding on any investor. This document does not provide any investor mutual funds shares are there information provided herein is the sole responsibility of the reader. Before deciding on any investor. This document does are provide any investor mutual funds shares are allowed and prevalent does to provide any investor. This document does are provide as investorements are been prepared for metain the investment does on provide any investor. This document does are pr de Valores -ement S.A. a