

Delta Retorno Real

B share



January 2024

Fund type
Fixed Income - Inflation-Linked

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 16,251,511,024

Fund Inception Date
Diciembre 2017 (*)

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.30% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AA-f(arg)

Bloomberg Code
DGEST8B AR

ISIN Code
ARVAL6216B2

CVSA Code
14002.0

Contact information

info@deltaam.com.ar

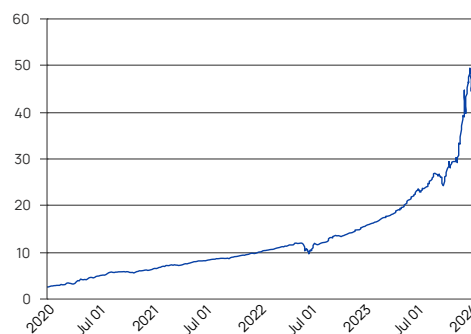
deltaam.com.ar

Objective

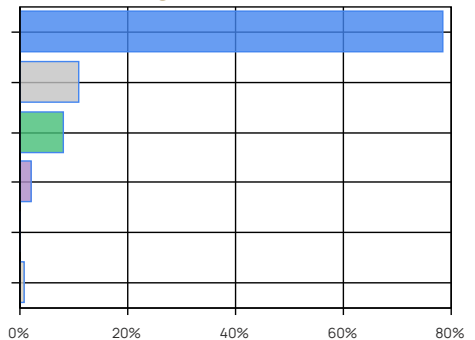
Delta Retorno Real seeks, through active management, to outperform Argentine inflation ("CER" Index) over the medium term. To this end, the fund invests primarily in Argentine inflation-linked fixed income assets.

Performance	B Share Institutional
Month	-0.48%
Year to date	-0.48%
Last year	191.18%
Last three years annualized	90.08%
Last five years annualized	100.65%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	78.38	\$ 12,737,288,265
Inflation-Linked Corporate Bonds	10.93	\$ 1,776,086,653
Cash and Equivalents	8.02	\$ 1,302,898,735
ARS Floating Rate Corporate Bonds	1.99	\$ 324,124,146
ARS Floating Rate Subsovereign Bonds	0.01	\$ 1,516,229
Other Net Assets	0.67	\$ 109,596,996
Total	100.00	\$ 16,251,511,024

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	-0.48%												-0.48%
2023	4.48%	5.26%	4.59%	5.46%	10.92%	9.14%	4.31%	12.85%	-7.91%	17.85%	16.80%	39.49%	205.67%
2022	5.05%	2.98%	4.45%	3.22%	2.91%	-12.27%	12.57%	7.08%	7.78%	1.64%	4.85%	7.27%	56.40%
2021	6.64%	4.44%	0.30%	5.68%	5.33%	1.86%	4.16%	2.20%	2.65%	3.86%	3.24%	3.71%	53.91%
2020	16.07%	5.40%	2.05%	30.78%	11.53%	7.18%	13.40%	2.38%	1.17%	-1.97%	7.15%	5.59%	154.32%
Avg.	6.35%	4.52%	2.85%	11.29%	7.67%	1.48%	8.61%	6.13%	0.92%	5.35%	8.01%	14.02%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(*) Re-launch date