

# Delta Retorno Real

E share



January 2024

Fund type  
Fixed Income - Inflation-Linked

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Lilia Baracat

Fund net assets  
\$ 16,251,511,024

Fund Inception Date  
Diciembre 2017 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
0.85% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AA-f(arg)

Bloomberg Code  
DGEST8E AR

ISIN Code  
ARBVAL6216E6

CVSA Code  
14005.0

## Contact information

info@deltaam.com.ar

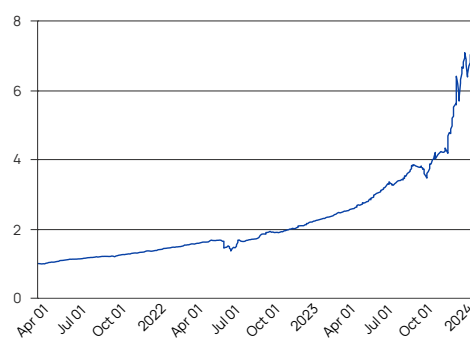
deltaam.com.ar

## Objective

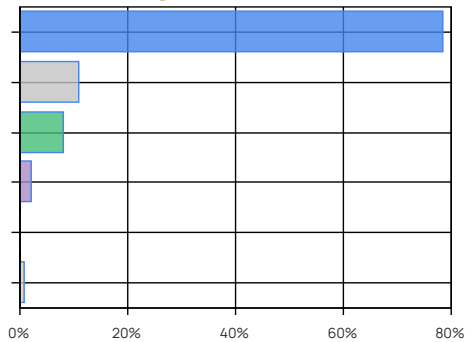
Delta Retorno Real seeks, through active management, to outperform Argentine inflation ("CER" Index) over the medium term. To this end, the fund invests primarily in Argentine inflation-linked fixed income assets.

Performance	E Share Minimum amount
Month	-0.35%
Year to date	-0.35%
Last year	195.43%
Last three years annualized	N/A
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	78.38	\$ 12,737,288,265
Inflation-Linked Corporate Bonds	10.93	\$ 1,776,086,653
Cash and Equivalents	8.02	\$ 1,302,898,735
ARS Floating Rate Corporate Bonds	1.99	\$ 324,124,146
ARS Floating Rate Subsovereign Bonds	0.01	\$ 1,516,229
Other Net Assets	0.67	\$ 109,596,996
Total	100.00	\$ 16,251,511,024

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	-0.35%												-0.35%
2023	4.61%	5.38%	4.72%	5.58%	11.07%	9.27%	4.44%	12.99%	-7.80%	18.00%	16.94%	39.65%	210.13%
2022	5.18%	3.08%	4.59%	3.34%	3.04%	-12.17%	12.70%	7.22%	7.91%	1.76%	4.97%	7.40%	58.69%
2021			-0.58%	5.80%	5.46%	1.98%	4.28%	2.33%	2.77%	3.98%	3.38%	3.83%	38.48%
Avg.	3.15%	4.23%	2.91%	4.91%	6.53%	-0.30%	7.14%	7.51%	0.96%	7.91%	8.43%	16.96%	

Corresponds to the share value evolution (Minimum amount), Last 4 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(\*) Re-launch date