

January 2024

Fund type  
Fixed Income - USD-Linked

### Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Lilia Baracat

Fund net assets  
\$ 149,956,121,955

Fund Inception Date  
Julio 2005

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.25% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
A+f(arg)

Bloomberg Code  
RJDGLOB AR

ISIN Code  
ARBVAL620MH3

CVSA Code  
4971.0

### Contact information

info@deltaam.com.ar

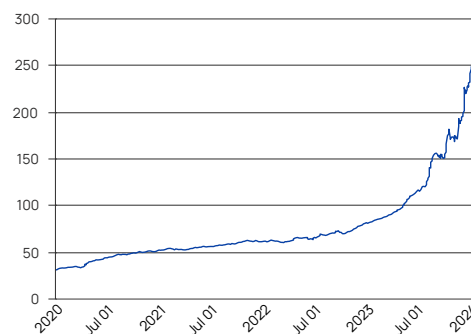
deltaam.com.ar

### Objective

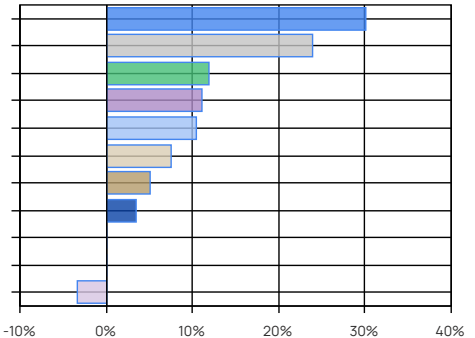
Delta Moneda is a fixed income fund that seeks to obtain a performance comparable to the official exchange rate evolution (Communication "A" 3500 of the Central Bank) in the medium/long term. The fund has a positive correlation with the official exchange rate movement, without representing a perfect hedge. The fund invests mainly in dollar-linked Argentine fixed income instruments (sovereign as well as corporate) and/or fixed income instruments in pesos with hedge of Rofex dollar futures. The fund may invest up to 10% in USD bonds.

Performance	B Share Institutional
Month	12.03%
Year to date	12.03%
Last year	207.22%
Last three years annualized	68.88%
Last five years annualized	67.80%

### Share Evolution



### Main Holdings



### Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	30.09	\$ 45,120,204,266
USD-Linked Sovereign Bonds	23.93	\$ 35,887,945,051
USD-Linked Promissory Notes	11.91	\$ 17,863,540,237
ARS Inflation-Linked Sovereign Bonds	11.10	\$ 16,651,176,255
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	10.43	\$ 15,637,460,428
Bonos Soberano en Dólares en Dólares	7.48	\$ 11,215,784,322
Cash and Equivalents	4.97	\$ 7,447,903,964
USD Sovereign Bonds	3.38	\$ 5,069,218,110
USD Corporate Bonds	0.05	\$ 79,437,981
ARS Floating Rate Corporate Bonds	0.02	\$ 33,706,824
Other Net Assets	-3.37	\$ -5,050,255,484
<b>Total</b>	<b>99.99</b>	<b>\$ 149,956,121,955</b>

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund is hedged with Rofex dollar futures

### Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	12.03%												12.03%
2023	3.55%	3.39%	4.88%	5.03%	12.32%	7.23%	5.68%	27.27%	-3.31%	15.00%	9.96%	21.58%	183.94%
2022	2.48%	-2.17%	-0.22%	5.90%	0.65%	0.34%	5.12%	1.66%	0.86%	1.75%	6.65%	5.79%	32.38%
2021	2.66%	-0.25%	-1.90%	3.76%	2.13%	0.79%	2.74%	1.15%	2.52%	3.65%	-1.29%	0.39%	17.41%
2020	8.18%	2.09%	-1.95%	20.36%	4.30%	4.98%	7.16%	1.29%	2.20%	3.27%	1.75%	1.95%	69.62%
<b>Avg.</b>	<b>5.78%</b>	<b>0.77%</b>	<b>0.20%</b>	<b>8.76%</b>	<b>4.85%</b>	<b>3.33%</b>	<b>5.18%</b>	<b>7.84%</b>	<b>0.57%</b>	<b>5.92%</b>	<b>4.27%</b>	<b>7.43%</b>	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.