Delta Patrimonio I

B share

January 2024

Fund type Fixed Income - USD-Linked

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat Rodrigo Corvalán

Fund net assets \$1,993,749,927

Fund Inception Date Enero 2019 (*)

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 2.25% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating AA-f(arg)

Bloomberg Code DELPAIB AR

ISIN Code ARBVAL621KE2

CVSA Code 15319.0

Contact information

info@deltaam.com.ar

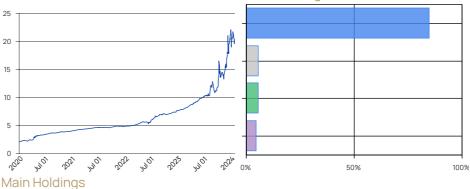
deltaam.com.ar

Objective

Delta Patrimonio I seeks to have a greater positive correlation with the official exchange rate (Communication "A"3500 of the Central Bank) in the short-term relative to the other Delta Asset Management's dollar-linked alternatives. The fund invests in short-term peso denominated bonds (mainly sovereign) with Rofex dollar futures as hedge.

Performance	B Share Institutional
Month	-4.78%
Year to date	-4.78%
Last year	153.16%
Last three years annualized	68.40%
Last five yearss annualized	81.77%

Share Evolution



Area / Asset Type % Amount ARS Inflation-Linked Sovereign Bonds 84.73 \$1,689,302,640 Repos 5.47 \$109.000.000 Cash and Equivalents 5 40 \$107.576.174 Other Net Assets 4.41 \$87,871,113 100.01 \$1,993,749,927 Total Other Net Assets : includes assets pending liquidation, etc

Cash and Equivalents: Includes cash, receivables, etc. The fund is hedged with Rofex dollar futures

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	-4.78%												-4.78%
2023	2.31%	3.65%	6.30%	4.57%	6.89%	4.63%	5.00%	19.18%	-8.00%	22.99%	10.78%	31.53%	171.99%
2022	0.74%	2.35%	4.98%	7.03%	-0.04%	3.85%	14.87%	3.60%	2.32%	0.06%	3.53%	4.70%	58.81%
2021	3.27%	2.98%	1.15%	3.30%	2.02%	0.59%	0.99%	-0.85%	1.77%	3.56%	0.03%	-0.40%	19.90%
2020	15.20%	-3.37%	4.63%	31.91%	6.10%	3.02%	6.55%	0.69%	2.28%	4.36%	0.07%	3.43%	99.04%
Avg.	3.35%	1.40%	4.27%	11.70%	3.74%	3.02%	6.85%	5.65%	-0.41%	7.74%	3.60%	9.81%	
Correspo	Corresponds to the share value evolution (Institutional) Last 5 years												

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.

(*) Re-launch date



Main Holdings

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares are not deposits in Banco de Valores S.A. (as mutual funds custodian) according to Financial Institutes awand thus, do not barer awn of the guarantees that such deposits may have according to the applicable legislation and regulation regarding deposits the mutual funds. Also, Banco de Valores S.A. Is an usatification and regulation regarding deposits may on the mancial institutions. Also, Banco de Valores S.A. Is an usatification and regulation regarding deposits may on the mancial institutions. Also, Banco de Valores S.A. Is an usatification and regulation regarding deposits may on the mancial institution on contained an immodal institution. Also, Banco de Valores S.A. Is and is based on proprietary information and/or supplied by sources considered reliable. The information contained herein may be incomplete, All ophions, projections and estimates constitute the judgiment of the autor as of the data or tubic to investment. This document does not provide any investment the objectives, financial institution or approxide provide any investment. The source prevead to make investment as the repeated without and and and as autores on a destinates or any other, and othing herein situad funds provide any investment. The autor and index of the autor of legit and tax advice, or any other, and based on other including the objectives, financial institution or applicable investment is not used thanks on or legit and tax advice, or any other, and subator or any investment. The mutual funds provide any investment the mutual funds provide any investment the autor and and tax advice or any other, and any times and tax advice or any other any other as advice or any other, and any times and there in mutual funds in explores decising on any investme