

Delta Pesos

A share



January 2024

Fund type
Cash Management - Money
Market

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
José Antonio Rivas Rivas
Lilia Baracat

Fund net assets
\$ 510,658,278,517

Fund Inception Date
Julio 2006

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Same day (T+0)

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.50% annual

Annual fees proportional to the period of
stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AA+f(arg)

Bloomberg Code
RJDRT3A AR

ISIN Code
ARVAL620M52

CVSA Code
4966.0

Contact information

info@deltaam.com.ar

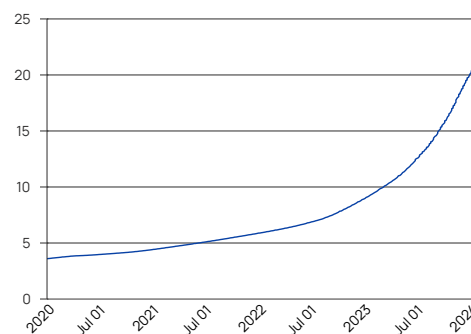
deltaam.com.ar

Objective

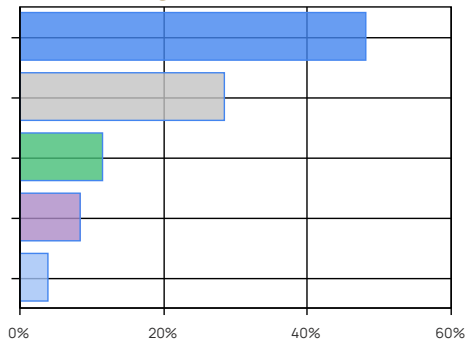
Delta Pesos seeks to maximize short-term transitory cash balances, keeping high liquidity levels and a strict credit risk control. The fund can invest up to 30% in accrual instruments (time deposits in the main Banks of Argentina or repos), and the remaining 70% in immediate liquidity instruments (remunerated bank accounts, callable time deposits, etc.). The benchmark is 75% Badlar Rate.

Performance	A Share Retail
Month	8.06%
Year to date	8.06%
Last year	128.23%
Last three years annualized	68.17%
Last five years annualized	54.31%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Remunerated Bank Accounts - Reserve Requirement	48.11	\$ 245,682,832,875
Repos	28.35	\$ 144,780,907,435
Time Deposits	11.40	\$ 58,199,865,753
Callable Time Deposits	8.31	\$ 42,437,115,069
Cash and Equivalents	3.83	\$ 19,557,557,386
Total	100.00	\$ 510,658,278,517

Remunerated Bank Accounts - Reserve Requirement
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	8.06%												8.06%
2023	5.43%	4.84%	5.41%	4.97%	6.92%	6.74%	7.02%	7.69%	7.90%	9.04%	9.05%	7.91%	122.67%
2022	2.49%	1.97%	2.78%	2.52%	3.04%	3.06%	3.02%	4.26%	4.55%	5.08%	5.02%	5.02%	52.20%
2021	2.39%	2.29%	2.64%	2.35%	2.44%	2.36%	2.37%	2.56%	2.40%	2.28%	2.46%	2.30%	32.96%
2020	2.69%	2.02%	2.05%	1.04%	1.05%	1.46%	1.46%	1.47%	1.47%	1.76%	2.11%	2.25%	22.94%
Avg.	4.21%	2.78%	3.22%	2.72%	3.36%	3.40%	3.47%	4.00%	4.08%	4.54%	4.66%	4.37%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.