

Delta Renta

A share

January 2024

Fund type
Fixed Income - Flexible



Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 3,851,875,318

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.25% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
BB+f(arg)

Bloomberg Code
RJDRTAA AR

ISIN Code
ARBVAL620KX4

CVSA Code
4962.0

Contact information

info@deltaam.com.ar

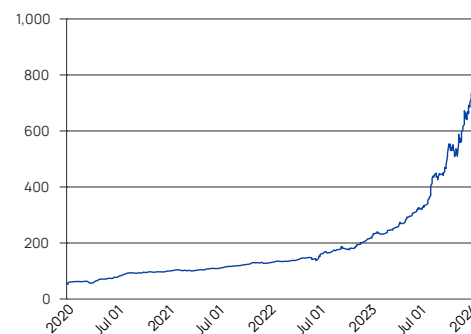
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Objective

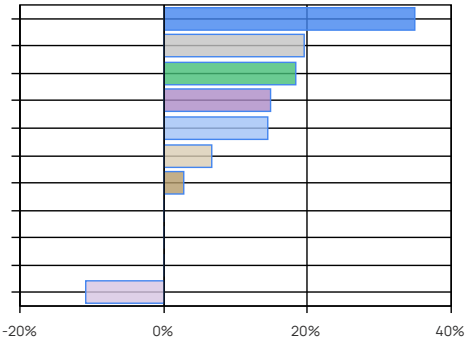
Delta Renta is an active management fixed-income fund that invests at least 75% among the best alternatives in the peso-universe (including dollar-linked alternatives), and the remaining 25% in Argentine assets in dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provincial bonds, Corporate bonds, etc.).

Performance	A Share Retail
Month	14.14%
Year to date	14.14%
Last year	236.15%
Last three years annualized	96.86%
Last five years annualized	88.26%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	34.78	\$ 1,339,622,130
Repos	19.45	\$ 749,000,000
USD-Linked Corporate Bonds	18.33	\$ 706,087,536
USD Corporate Bonds	14.78	\$ 569,346,920
USD-Linked Sovereign Bonds	14.39	\$ 554,430,825
Cash and Equivalents	6.56	\$ 252,641,170
Bonos Soberano en Dólares en Dólares	2.70	\$ 104,121,340
ARS Floating Rate Corporate Bonds	0.01	\$ 246,108
USD Subsovereign Bonds	0.00	\$ 147,691
ARS Floating Rate Subsovereign Bonds	0.00	\$ 127,948
Other Net Assets	-11.00	\$ -423,896,350
Total	100.00	\$ 3,851,875,318

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	14.14%												14.14%
2023	9.32%	0.22%	7.33%	5.37%	10.97%	10.14%	5.01%	29.92%	1.58%	19.63%	4.15%	23.12%	221.94%
2022	4.78%	-0.49%	2.45%	4.73%	2.57%	-1.69%	14.50%	4.36%	4.18%	-0.03%	9.25%	8.74%	66.79%
2021	3.73%	-0.91%	-1.81%	3.98%	2.83%	1.16%	6.05%	2.02%	3.24%	4.77%	0.71%	0.37%	29.11%
2020	23.92%	-1.02%	-9.98%	25.34%	5.16%	4.54%	17.84%	1.57%	1.22%	3.61%	-0.06%	2.95%	96.47%
Avg.	11.18%	-0.55%	-0.50%	9.86%	5.38%	3.54%	10.85%	9.47%	2.56%	6.99%	3.51%	8.79%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.