

January 2024

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 3,851,875,318

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.75% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
BB+f(arg)

Bloomberg Code
RJDRTAB AR

ISIN Code
ARBVAL620KY2

CVSA Code
4963.0

Contact information

info@deltaam.com.ar

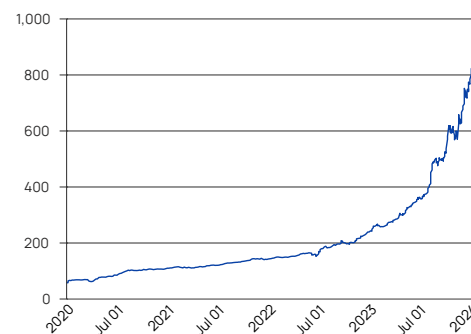
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Objective

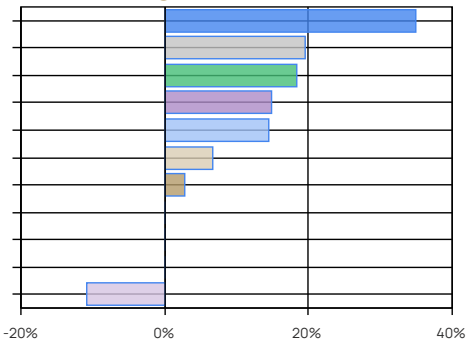
Delta Renta is an active management fixed-income fund that invests at least 75% among the best alternatives in the peso-universe (including dollar-linked alternatives), and the remaining 25% in Argentine assets in dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provincial bonds, Corporate bonds, etc.).

Performance	B Share Institutional
Month	14.19%
Year to date	14.19%
Last year	237.83%
Last three years annualized	97.85%
Last five years annualized	89.21%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	34.78	\$ 1,339,622,130
Repos	19.45	\$ 749,000,000
USD-Linked Corporate Bonds	18.33	\$ 706,087,536
USD Corporate Bonds	14.78	\$ 569,346,920
USD-Linked Sovereign Bonds	14.39	\$ 554,430,825
Cash and Equivalents	6.56	\$ 252,641,170
Bonos Soberano en Dólares en Dólares	2.70	\$ 104,121,340
ARS Floating Rate Corporate Bonds	0.01	\$ 246,108
USD Subsovereign Bonds	0.00	\$ 147,691
ARS Floating Rate Subsovereign Bonds	0.00	\$ 127,948
Other Net Assets	-11.00	\$ -423,896,350
Total	100.00	\$ 3,851,875,318

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	14.19%												14.19%
2023	9.36%	0.26%	7.38%	5.42%	11.02%	10.18%	5.06%	29.97%	1.62%	19.68%	4.19%	23.17%	223.55%
2022	4.83%	-0.46%	2.50%	4.77%	2.62%	-1.65%	14.55%	4.40%	4.23%	0.01%	9.30%	8.79%	67.63%
2021	3.77%	-0.87%	-1.77%	4.02%	2.87%	1.20%	6.09%	2.06%	3.28%	4.81%	0.75%	0.41%	29.76%
2020	23.97%	-0.98%	-9.94%	25.39%	5.20%	4.58%	17.89%	1.61%	1.27%	3.65%	-0.02%	2.99%	97.47%
Avg.	11.23%	-0.51%	-0.46%	9.90%	5.43%	3.58%	10.90%	9.51%	2.60%	7.04%	3.56%	8.84%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.