

Delta Renta

E share



January 2024

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 3,851,875,318

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.85% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
BB+f(arg)

Bloomberg Code
DELRTAE AR

ISIN Code
ARBVAL6211D9

CVSA Code
14510.0

Contact information

info@deltaam.com.ar

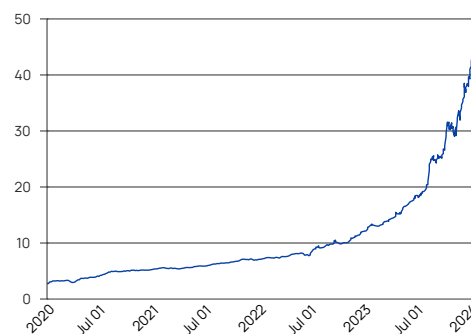
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Objective

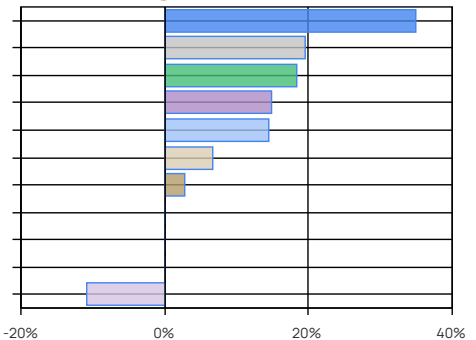
Delta Renta is an active management fixed-income fund that invests at least 75% among the best alternatives in the peso-universe (including dollar-linked alternatives), and the remaining 25% in Argentine assets in dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provincial bonds, Corporate bonds, etc.).

Performance	E Share Minimum amount
Month	14.39%
Year to date	14.39%
Last year	244.31%
Last three years annualized	101.65%
Last five years annualized	92.82%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	34.78	\$ 1,339,622,130
Repos	19.45	\$ 749,000,000
USD-Linked Corporate Bonds	18.33	\$ 706,087,536
USD Corporate Bonds	14.78	\$ 569,346,920
USD-Linked Sovereign Bonds	14.39	\$ 554,430,825
Cash and Equivalents	6.56	\$ 252,641,170
Bonos Soberano en Dólares en Dólares	2.70	\$ 104,121,340
ARS Floating Rate Corporate Bonds	0.01	\$ 246,108
USD Subsovereign Bonds	0.00	\$ 147,691
ARS Floating Rate Subsovereign Bonds	0.00	\$ 127,948
Other Net Assets	-11.00	\$ -423,896,350
Total	100.00	\$ 3,851,875,318

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	14.39%												14.39%
2023	9.55%	0.40%	7.55%	5.57%	11.21%	10.36%	5.23%	30.18%	1.77%	19.88%	4.36%	23.35%	229.74%
2022	5.01%	-0.33%	2.68%	4.93%	2.79%	-1.50%	14.72%	4.58%	4.39%	0.17%	9.47%	8.96%	70.84%
2021	3.93%	-0.72%	-1.60%	4.18%	3.04%	1.36%	6.26%	2.23%	3.44%	4.97%	0.92%	0.56%	32.25%
2020	24.18%	-0.84%	-9.79%	25.60%	5.36%	4.76%	18.08%	1.78%	1.42%	3.81%	0.14%	3.15%	101.26%
Avg.	11.41%	-0.37%	-0.29%	10.07%	5.60%	3.74%	11.07%	9.69%	2.76%	7.21%	3.72%	9.01%	

Corresponds to the share value evolution (Minimum amount). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.