

# Delta Multimercado II

E share



January 2024

Fund type  
Fixed Income - Short-Term Fixed Income

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Fund net assets  
\$ 3,659,919,024

Fund Inception Date  
Diciembre 2021

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
0.35% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
N/A

Bloomberg Code  
DMULIB AR

ISIN Code  
ARBVAL6225J6

CVSA Code  
24241.0

## Contact information

info@deltaam.com.ar

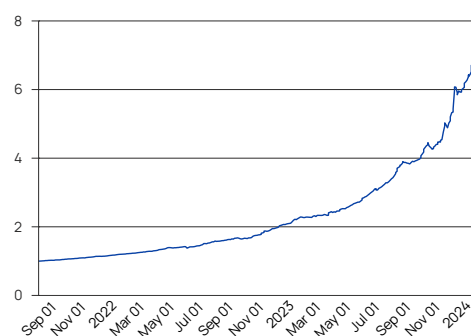
deltaam.com.ar

## Objective

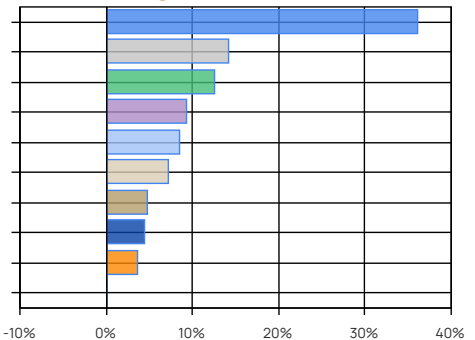
Delta Multimercado II seeks an optimal diversification between Argentine fixed income instruments, mainly in pesos, in the short/medium term. The fund invests at least 75% in the best alternatives of peso-denominated bonds (Inflation-Linked, USD-Linked, Floating Rate, Fixed Rate, among others), with the possibility of investing the remaining 25% in USD Argentine bonds (both sovereign and corporate).

Performance	E Share Institutional
Month	10.01%
Year to date	10.01%
Last year	188.72%
Last three years annualized	N/A
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Bonos Soberano en Dólares en Dólares	36.02	\$ 1,318,392,700
ARS Floating Rate Corporate Bonds	14.18	\$ 519,150,600
USD-Linked Promissory Notes	12.42	\$ 454,437,516
ARS Inflation-Linked Sovereign Bonds	9.33	\$ 341,553,716
ARS Inflation-Linked Sovereign Bills	8.46	\$ 309,521,625
Repos	7.08	\$ 259,000,000
Cash and Equivalents	4.68	\$ 171,336,421
USD-Linked Sovereign Bonds	4.35	\$ 159,297,831
Time Deposits	3.54	\$ 129,520,548
Other Net Assets	-0.06	\$ -2,291,933
<b>Total</b>	<b>100.00</b>	<b>\$ 3,659,919,024</b>

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	10.01%												10.01%
2023	10.69%	1.75%	4.16%	3.64%	8.71%	12.46%	8.02%	17.03%	1.99%	8.48%	14.32%	22.23%	190.51%
2022	3.90%	3.06%	4.35%	6.61%	2.19%	2.17%	7.28%	4.44%	1.74%	6.38%	9.78%	7.45%	77.92%
2021								2.23%	3.03%	3.18%	3.57%	3.02%	15.95%
<b>Avg.</b>	<b>8.20%</b>	<b>2.41%</b>	<b>4.26%</b>	<b>5.12%</b>	<b>5.45%</b>	<b>7.31%</b>	<b>7.65%</b>	<b>7.90%</b>	<b>2.25%</b>	<b>6.01%</b>	<b>9.23%</b>	<b>10.90%</b>	

Corresponds to the share value evolution (Institutional). Last 4 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.