

Delta Ahorro Plus

A share



February 2024

Fund type
Fixed Income - Short-Term Fixed Income

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 22,404,925,833

Fund Inception Date
Noviembre 2010

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.50% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
A+f(arg)

Bloomberg Code
RJRTA4A AR

ISIN Code
ARBVAL620L53

CVSA Code
4980.0

Contact information

info@deltaam.com.ar

deltaam.com.ar

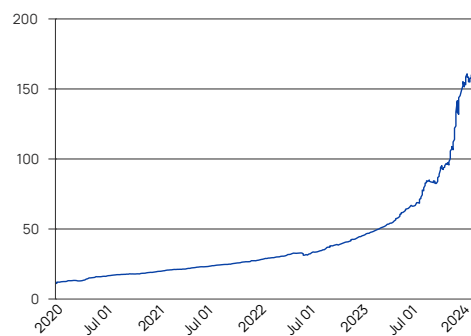
Objective

Delta Ahorro Plus aims to optimize placements mainly in pesos with an investment horizon of 120 days, trying to obtain returns above the Badlar rate + 200bps(*). To such end, the fund invests mainly in short/medium term in Argentine fixed income instruments in pesos such as Treasury Bills, Provincial Bills, Sovereign Bonds, Corporate Bonds, ABS, among others. The fund has a target duration of 1 year.

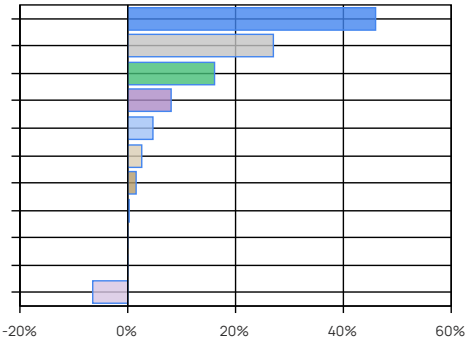
Badlar Floating Rate: average 30 days time deposits rate for amounts greater than ARS 1 million.

| Performance | A Share Retail |
|-----------------------------|----------------|
| Month | 5.27% |
| Year to date | 10.38% |
| Last year | 233.86% |
| Last three years annualized | 98.39% |
| Last five years annualized | 91.47% |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|--|---------------|--------------------------|
| ARS Inflation-Linked Sovereign Bonds | 46.05 | \$ 10,317,692,151 |
| Dual (USD-Linked/Inflation-Linked) Sovereign Bonds | 26.96 | \$ 6,039,695,332 |
| USD-Linked Corporate Bonds | 16.14 | \$ 3,615,483,527 |
| Repos | 8.09 | \$ 1,812,000,000 |
| Cash and Equivalents | 4.77 | \$ 1,069,409,388 |
| ARS Floating Rate BA City Bonds | 2.57 | \$ 576,748,700 |
| Inflation-Linked Corporate Bonds | 1.50 | \$ 336,588,000 |
| ARS Floating Rate Corporate Bonds | 0.25 | \$ 55,674,232 |
| ARS Floating Rate Subsovereign Bonds | 0.09 | \$ 20,820,650 |
| ARS Floating Rate ABS | 0.00 | \$ 61,881 |
| Other Net Assets | -6.42 | \$ -1,439,248,027 |
| Total | 100.00 | \$ 22,404,925,833 |

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund has Rofex dollar futures sold

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|
| 2024 | 4.85% | 5.27% | | | | | | | | | | | 10.38% |
| 2023 | 5.56% | 4.95% | 5.67% | 5.96% | 11.75% | 7.03% | 3.72% | 22.74% | -1.77% | 14.89% | 16.13% | 35.38% | 235.09% |
| 2022 | 4.48% | 2.37% | 3.01% | 5.86% | 1.42% | -1.72% | 4.28% | 7.04% | 6.30% | 4.47% | 4.14% | 6.59% | 59.95% |
| 2021 | 3.56% | 3.30% | 1.34% | 3.63% | 3.44% | 1.22% | 4.06% | 2.42% | 2.69% | 3.32% | 2.38% | 3.70% | 41.21% |
| 2020 | 14.60% | 4.71% | -0.80% | 16.33% | 5.32% | 1.92% | 6.35% | 2.14% | 1.40% | 2.35% | 3.54% | 4.23% | 80.83% |
| Avg. | 6.61% | 4.12% | 2.30% | 7.95% | 5.48% | 2.11% | 4.60% | 8.58% | 2.15% | 6.26% | 6.55% | 12.47% | |

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.