

# Delta Ahorro Plus

B share



February 2024

Fund type  
Fixed Income - Short-Term Fixed Income

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Fund net assets  
\$ 22,404,925,833

Fund Inception Date  
Noviembre 2010

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.50% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
A+f(arg)

Bloomberg Code  
RJRTA4B AR

ISIN Code  
ARBVAL620L61

CVSA Code  
4981.0

## Contact information

info@deltaam.com.ar

deltaam.com.ar

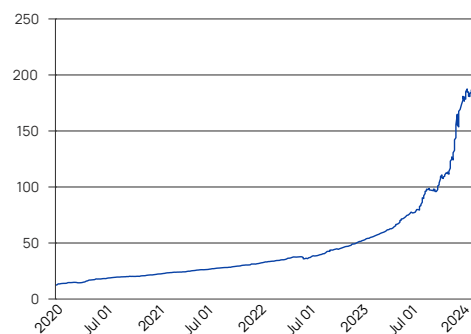
## Objective

Delta Ahorro Plus aims to optimize placements mainly in pesos with an investment horizon of 120 days, trying to obtain returns above the Badlar rate + 200bps(\*). To such end, the fund invests mainly in short/medium term in Argentine fixed income instruments in pesos such as Treasury Bills, Provincial Bills, Sovereign Bonds, Corporate Bonds, ABS, among others. The fund has a target duration of 1 year.

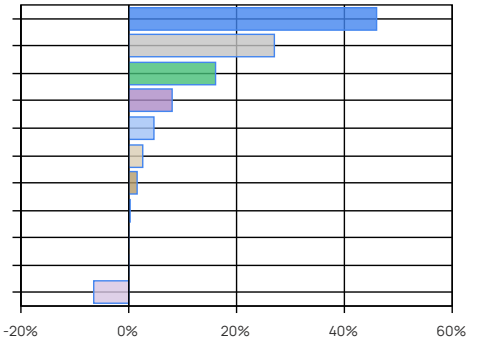
Badlar Floating Rate: average 30 days time deposits rate for amounts greater than ARS 1 million.

Performance	B Share Institutional
Month	5.36%
Year to date	10.56%
Last year	237.22%
Last three years annualized	100.39%
Last five years annualized	93.37%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	46.05	\$ 10,317,692,151
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	26.96	\$ 6,039,695,332
USD-Linked Corporate Bonds	16.14	\$ 3,615,483,527
Repos	8.09	\$ 1,812,000,000
Cash and Equivalents	4.77	\$ 1,069,409,388
ARS Floating Rate BA City Bonds	2.57	\$ 576,748,700
Inflation-Linked Corporate Bonds	1.50	\$ 336,588,000
ARS Floating Rate Corporate Bonds	0.25	\$ 55,674,232
ARS Floating Rate Subsovereign Bonds	0.09	\$ 20,820,650
ARS Floating Rate ABS	0.00	\$ 61,881
Other Net Assets	-6.42	\$ -1,439,248,027
<b>Total</b>	<b>100.00</b>	<b>\$ 22,404,925,833</b>

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund has Rofex dollar futures sold

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	4.94%	5.36%											10.56%
2023	5.66%	5.03%	5.76%	6.04%	11.85%	7.11%	3.80%	22.84%	-1.69%	14.99%	16.22%	35.49%	238.45%
2022	4.57%	2.44%	3.10%	5.95%	1.51%	-1.64%	4.36%	7.14%	6.38%	4.56%	4.22%	6.68%	61.56%
2021	3.64%	3.38%	1.43%	3.72%	3.53%	1.30%	4.14%	2.51%	2.77%	3.40%	2.47%	3.78%	42.63%
2020	14.70%	4.80%	-0.71%	16.43%	5.40%	2.07%	6.44%	2.22%	1.48%	2.44%	3.63%	4.31%	82.77%
<b>Avg.</b>	<b>6.70%</b>	<b>4.20%</b>	<b>2.39%</b>	<b>8.04%</b>	<b>5.57%</b>	<b>2.21%</b>	<b>4.69%</b>	<b>8.68%</b>	<b>2.24%</b>	<b>6.35%</b>	<b>6.64%</b>	<b>12.57%</b>	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.