

February 2024

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 53,405,347,522

Fund Inception Date
Junio 2011

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.60% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
Af(arg)

Bloomberg Code
DEPATIB AR

ISIN Code
ARBVAL6213A1

CVSA Code
14542.0

Contact information

info@deltaam.com.ar

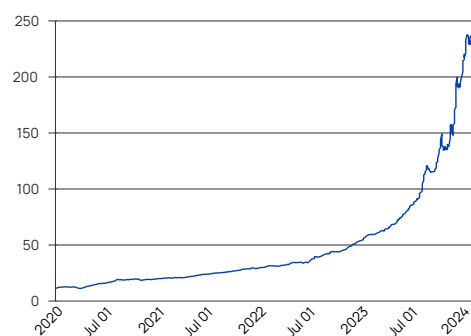
deltaam.com.ar

Objective

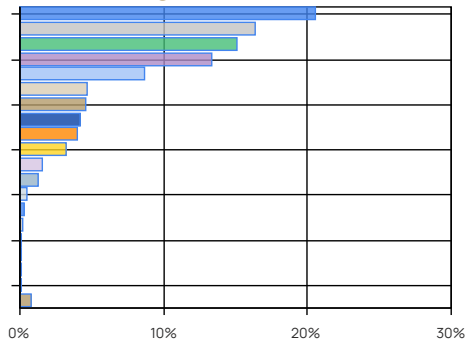
Delta Gestión I seeks an optimal diversification among Argentine fixed income instruments. The fund invests at least 75% among the best alternatives in the universe of peso-denominated bonds (Inflation-Linked, Floating Rate, Fixed Rate, among others) and dollar-linked, with the possibility of investing the remaining 25% in USD Argentine bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	-2.74%
Year to date	11.52%
Last year	270.29%
Last three years annualized	120.74%
Last five years annualized	94.22%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	20.51	\$ 10,954,229,254
USD Corporate Bonds	16.39	\$ 8,752,714,580
ARS Inflation-Linked Sovereign Bonds	15.11	\$ 8,071,483,583
Bonos Soberano en Dólares en Dólares	13.36	\$ 7,132,342,465
Bonos Subsoberano en Dólares en Dólares	8.65	\$ 4,621,684,281
USD BA City Bonds	4.72	\$ 2,523,396,738
USD Subsovereign Bonds	4.61	\$ 2,461,665,773
Inflation-Linked Corporate Bonds	4.21	\$ 2,246,932,423
Cash and Equivalents	4.03	\$ 2,151,756,526
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	3.25	\$ 1,733,739,910
ARS Floating Rate Corporate Bonds	1.59	\$ 846,956,354
USD-Linked Sovereign Bonds	1.28	\$ 683,378,237
ARS Inflation-Linked Subsovereign Bills	0.51	\$ 274,483,450
Stocks	0.31	\$ 167,824,500
Letras Subsoberano en Pesos USD-Linked Fija	0.17	\$ 92,300,193
ARS Floating Rate Subsovereign Bills	0.13	\$ 71,774,332
ARS Floating Rate Subsovereign Bonds	0.13	\$ 70,036,455
Bonos Fondos Comunes De Inversión Cerrados en Pesos USD-Linked Fija	0.13	\$ 69,444,270
ARS Floating Rate BA City Bonds	0.12	\$ 62,729,850
Other Net Assets	0.78	\$ 416,474,349
Total	99.99	\$ 53,405,347,522

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	14.66%	-2.74%											11.52%
2023	10.27%	1.54%	6.45%	6.13%	10.98%	12.05%	9.47%	28.44%	0.07%	14.41%	11.22%	32.01%	271.76%
2022	4.62%	0.76%	2.27%	7.13%	1.09%	2.03%	11.56%	7.31%	4.28%	3.21%	8.76%	8.87%	81.76%
2021	3.34%	1.31%	0.46%	5.50%	4.80%	3.83%	4.76%	2.27%	4.26%	4.92%	2.61%	2.93%	49.43%
2020	11.78%	-2.13%	-8.41%	21.01%	11.40%	4.35%	14.59%	3.71%	1.38%	-2.57%	3.35%	2.81%	75.82%
Ava.	8.93%	-0.25%	0.19%	9.94%	7.07%	5.56%	10.10%	10.43%	2.50%	4.99%	6.49%	11.65%	