Delta Gestión I

B share

February 2024

Fund type Fixed Income - Flexible

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat Rodrigo Corvalán

Fund net assets \$53,405,347,522

Fund Inception Date Junio 2011

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 0.60% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating Af(arg)

Bloomberg Code DEPATIB AR

ISIN Code ARBVAL6213A1

CVSA Code 14542.0

Contact information

info@deltaam.com.ar

deltaam.com.ar

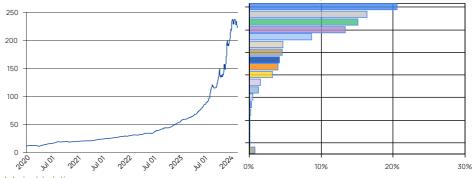
Objective

Delta Gestión I seeks an optimal diversification among Argentine fixed income instruments. The fund invests at least 75% among the best alternatives in the universe of peso-denominated bonds (Inflation-Linked, Floating Rate, Fixed Rate, among others) and dollar-linked, with the possibility of investing the remaining 25% in USD Argentine bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	-2.74%
Year to date	11.52%
Last year	270.29%
Last three years annualized	120.74%
Last five yearss annualized	94.22%

Main Holdings

Share Evolution



Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	20.51	\$10,954,229,254
USD Corporate Bonds	16.39	\$8,752,714,580
ARS Inflation-Linked Sovereign Bonds	15.11	\$8,071,483,583
Bonos Soberano en Dólares en Dólares	13.36	\$7,132,342,465
Bonos Subsoberano en Dólares en Dólares	8.65	\$4,621,684,281
USD BA City Bonds	4.72	\$2,523,396,738
USD Subsovereign Bonds	4.61	\$2,461,665,773
Inflation-Linked Corporate Bonds	4.21	\$2,246,932,423
Cash and Equivalents	4.03	\$2,151,756,526
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	3.25	\$1,733,739,910
ARS Floating Rate Corporate Bonds	1.59	\$846,956,354
USD-Linked Sovereign Bonds	1.28	\$683,378,237
ARS Inflation-Linked Subsovereign Bills	0.51	\$274,483,450
Stocks	0.31	\$167,824,500
Letras Subsoberano en Pesos USD-Linked Fija	0.17	\$92,300,193
ARS Floating Rate Subsovereign Bills	0.13	\$71,774,332
ARS Floating Rate Subsovereign Bonds	0.13	\$70,036,455
Bonos Fondos Comunes De Inversión Cerrados en Pesos USD-Linked Fija	0.13	\$69,444,270
ARS Floating Rate BA City Bonds	0.12	\$62,729,850
Other Net Assets	0.78	\$416,474,349
Total	99.99	\$53,405,347,522

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	14.66%	-2.74%											11.52%
2023	10.27%	1.54%	6.45%	6.13%	10.98%	12.05%	9.47%	28.44%	0.07%	14.41%	11.22%	32.01%	271.76%
2022	4.62%	0.76%	2.27%	7.13%	1.09%	2.03%	11.56%	7.31%	4.28%	3.21%	8.76%	8.87%	81.76%
2021	3.34%	1.31%	0.46%	5.50%	4.80%	3.83%	4.76%	2.27%	4.26%	4.92%	2.61%	2.93%	49.43%
2020	11.78%	-2.13%	-8.41%	21.01%	11.40%	4.35%	14.59%	3.71%	1.38%	-2.57%	3.35%	2.81%	75.82%
Ava.	8.93%	-0.25%	0.19%	9.94%	7.07%	5.56%	10.10%	10.43%	2.50%	4.99%	6.49%	11.65%	

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares are not deposits in Banco de Valores S.A. (as mutual funds 'custodian') according to Francial Entities Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in mutual funds. Alter S.A. and is mutual funds 'custodian') according to Francial Entities Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits. The individing the analytic the custodian and regulation regarding deposits may of the guarantees that such deposits may have according to the applicable legislation and regulation and regulation regarding deposits in mutual funds. The information contained herein may be incomplete. All ophions, projections and estimates constitute the judgment of the autor as of the date of publication and are subject to charge without notice. This report was prepared for mutual funds provide any investment thes been prepared by funds acids the or publication and are subject to charge without notice. This document does not provide any investment the investid due investment in the induction or legal and tax advice, or any other, and that on thing document constitute and including provide any investment. The ender subject to charge devices that does and estimates the analysis of the investment is not used that do the active estimates investment. The ender subject to charge devices that act active devices the active estimates that act the advice the advice to any other, any investment the mutual funds provide any investment the mutual funds pr

