Delta Gestión II

B share

February 2024

Fund type Balanced - 100% Local

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat Rodrigo Corvalán

Fund net assets \$578,695

Fund Inception Date Junio 2011

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 0.60% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating Ac(arg)

Bloomberg Code DEPAIIB AR

ISIN Code ARBVAL6210H2

CVSA Code 14484.0

Contact information

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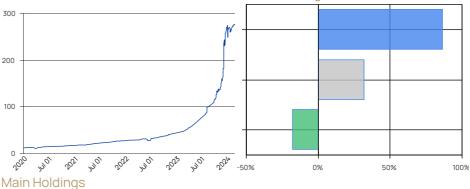
Objective

Delta Gestión II is a balanced fund that seeks positive real returns over the medium/long term. The fund's portfolio is comprised of at least 75% of the best alternatives between peso-denominated bonds (including dollar-linked universe) and Argentine equities, with the remaining 25% invested in USD Argentine bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	4.73%
Year to date	3.67%
Last year	472.68%
Last three years annualized	146.74%
Last five yearss annualized	109.20%

Main Holdings

Share Evolution



Area / Asset Type	%	Amount	
Cash and Equivalents	86.30	\$499,426	
ARS Inflation-Linked Sovereign Bonds	31.79	\$183,976	
Other Net Assets	-18.09	\$ -104,707	
Total	100.00	\$578,695	

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	-1.01%	4.73%											3.67%
2023	4.96%	4.83%	12.17%	10.86%	13.10%	12.11%	11.01%	21.80%	6.37%	24.51%	17.38%	66.69%	507.81%
2022	4.15%	0.57%	0.87%	6.64%	1.63%	-9.53%	16.93%	6.29%	4.47%	6.15%	7.26%	4.52%	60.07%
2021	4.24%	1.36%	4.84%	3.92%	7.99%	2.42%	5.23%	3.04%	4.66%	5.05%	0.76%	2.90%	57.36%
2020	13.06%	-3.83%	-12.69%	22.38%	7.22%	1.62%	3.87%	1.98%	1.38%	5.86%	1.82%	2.87%	50.72%
Avg.	5.08%	1.53%	1.30%	10.95%	7.49%	1.65%	9.26%	8.28%	4.22%	10.39%	6.80%	19.25%	
Corresponds to the share value evolution (Institutional) Last 5 years													

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, shares are not deposits in Banco de Valores S.A. (is mutual fund s custodian) according to Financial Entities Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. (is mutual funds is any time, to motion are any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. Is and is based on proprietary information handlor supplice by sources considered reliable. The information nortical metal may be incomplete. All opinions, projections and estimates constitute the judgment of the autors as of the date of publication and are subject to changement S.A. and is based on proprietary information intrains to invest the intradistication or set and and investored management. The set progress and desore information proprietal and exacting in the according in the according into according of any investor. This document does not provide any investment, the set progress and desore information provides any investment. The examplement of the alternation in the source integrated without attains in the desired prepared of the existence and the source and existence and the information provides any investment. The existence and existence are not decisions making. The use of the information provide berning is the according to the existence and existence are any investment. The existence are any of the guarantee dure and existence are any existence and existence are any investment. The existence are any of the set provide any investment aneo processing and data xalvite, or any other, and nothing