

# Delta Gestión III

B share



February 2024

Fund type  
Fixed Income - Flexible

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Lilia Baracat

Fund net assets  
\$ 6,570,223,556

Fund Inception Date  
Febrero 2015

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
1.10% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
N/A

Bloomberg Code  
RJDGIII AR

ISIN Code  
ARBVAL621441

CVSA Code  
14552.0

## Contact information

info@deltaam.com.ar

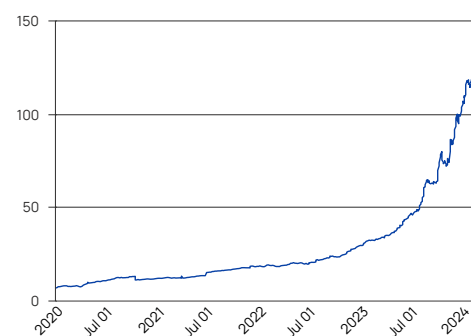
deltaam.com.ar

## Objective

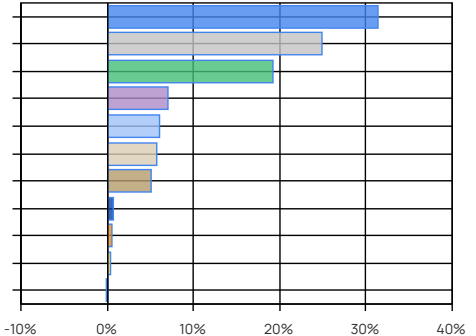
Delta Gestión III is a fixed income fund that seeks to obtain positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% of the best investment alternatives in the Argentine peso fixed income universe (including USD-Linked), with the possibility of investing the 25% in USD Argentine Bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	5.22%
Year to date	18.36%
Last year	262.81%
Last three years annualized	113.18%
Last five years annualized	89.02%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	31.33	\$ 2,058,303,075
Bonos Soberano en Dólares en Dólares	24.76	\$ 1,626,783,364
USD-Linked Corporate Bonds	19.09	\$ 1,254,256,078
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	6.95	\$ 456,722,273
Cash and Equivalents	5.95	\$ 390,666,766
Inflation-Linked Corporate Bonds	5.69	\$ 373,993,214
ARS Inflation-Linked Sovereign Bills	5.03	\$ 330,792,200
USD Corporate Bonds	0.70	\$ 46,127,594
Repos	0.42	\$ 27,500,000
ARS Floating Rate Corporate Bonds	0.28	\$ 18,304,909
Other Net Assets	-0.20	\$ -13,225,916
<b>Total</b>	<b>100.00</b>	<b>\$ 6,570,223,556</b>

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	12.49%	5.22%											18.36%
2023	10.36%	1.87%	5.25%	4.16%	11.80%	13.71%	6.71%	30.00%	-1.59%	17.44%	14.43%	19.89%	244.62%
2022	4.78%	-3.63%	1.42%	5.88%	0.86%	0.16%	8.38%	3.75%	2.51%	5.10%	9.81%	8.59%	58.25%
2021	2.82%	-0.41%	7.29%	-3.40%	4.29%	13.34%	5.27%	2.58%	3.63%	4.67%	-0.51%	5.14%	53.70%
2020	19.89%	-4.39%	-2.92%	29.45%	6.97%	3.91%	12.25%	2.72%	3.00%	-10.77%	1.75%	3.06%	77.93%
Avg.	10.07%	-0.27%	2.76%	9.02%	5.98%	7.78%	8.15%	9.76%	1.88%	4.11%	6.37%	9.17%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.