

# Delta Retorno Real

A share



February 2024

Fund type  
Fixed Income - Inflation-Linked

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Lilia Baracat

Fund net assets  
\$17,385,598,648

Fund Inception Date  
Diciembre 2017 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.80% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$1,000.00

Rating  
AA-f(arg)

Bloomberg Code  
DGEST8A AR

ISIN Code  
ARVAL6216A4

CVSA Code  
14001.0

## Contact information

info@deltaam.com.ar

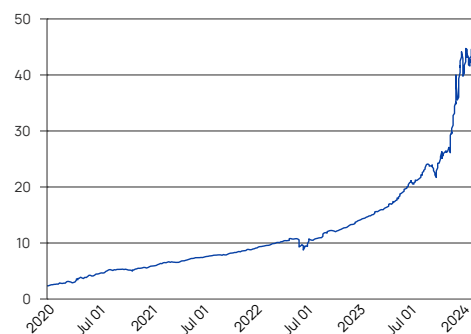
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## Objective

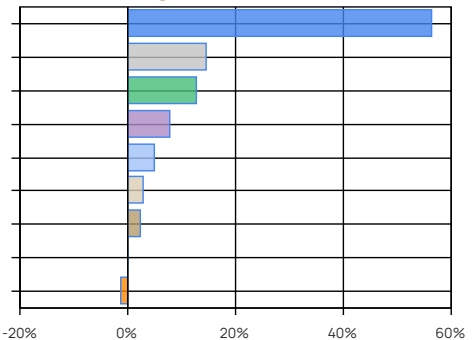
Delta Retorno Real seeks, through active management, to outperform Argentine inflation ("CER" Index) over the medium term. To this end, the fund invests primarily in Argentine inflation-linked fixed income assets.

Performance	A Share Retail
Month	12.46%
Year to date	11.88%
Last year	209.68%
Last three years annualized	93.89%
Last five years annualized	102.88%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	56.24	\$9,778,009,008
Inflation-Linked Corporate Bonds	14.49	\$2,519,077,622
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	12.61	\$2,192,266,908
Repos	7.79	\$1,355,000,000
Cash and Equivalents	4.82	\$837,811,926
ARS Inflation-Linked Sovereign Bills	2.85	\$496,188,300
ARS Floating Rate Corporate Bonds	2.43	\$422,449,981
ARS Floating Rate Subsovereign Bonds	0.01	\$1,712,434
Other Net Assets	-1.25	\$-216,917,532
Total	99.99	\$17,385,598,648

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	-0.52%	12.46%											11.88%
2023	4.43%	5.22%	4.55%	5.42%	10.87%	9.10%	4.27%	12.80%	-7.95%	17.80%	16.75%	39.43%	204.15%
2022	5.00%	2.94%	4.40%	3.18%	2.89%	-12.31%	12.52%	7.04%	7.74%	1.59%	4.81%	7.23%	55.66%
2021	6.60%	4.40%	0.25%	5.64%	5.29%	1.82%	4.12%	2.15%	2.61%	3.82%	3.20%	3.66%	53.15%
2020	15.85%	5.32%	1.97%	30.67%	11.44%	7.11%	13.36%	2.34%	1.13%	-2.01%	7.11%	5.55%	152.21%
Avg.	6.27%	6.07%	2.79%	11.23%	7.62%	1.43%	8.57%	6.08%	0.88%	5.30%	7.97%	13.97%	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity.** Exempt from debits and credits tax. Redeems are taxable with Income tax.

(\*) Re-launch date