Delta Latinoamérica

February 2024

Fund type Equities - 75% Local + 25% Global

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Pablo Escapa

Fund net assets \$ 284,334,339

Fund Inception Date Diciembre 2006

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 3.90% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating

Bloomberg Code RJDBRAA AR

ISIN Code ARBVAL620M03

CVSA Code 4964.0

Contact information

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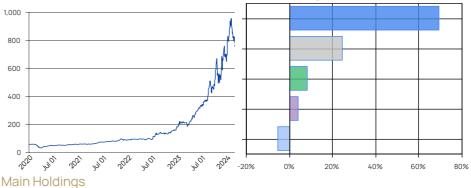
Objective

Delta Latinoamérica has the objective of optimizing a portfolio that invests at least 75% in Argentine equities and the remaining 25% in Latin American assets. Eventually, the 75% invested in Argentina could be hedged with dollar futures.

Performance	A Share Retail
Month	-16.07%
Year to date	9.96%
Last year	264.76%
Last three years annualized	134.45%
Last five yearss annualized	91.39%

Main Holdings

Share Evolution



Area / Asset Type % Amount Stocks 69.30 \$197.050.820 CEDEARs Corporativo en Pesos 24.22 \$68.879.834 Cash and Equivalents 8.02 \$ 22 813 683 Repos 3.87 \$11.000.000 Other Net Assets -5 42 \$-15,409,997 Total 99.99 \$284,334,339

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	31.02%	-16.07%											9.96%
2023	19.58%	-3.21%	3.21%	20.10%	13.67%	13.35%	10.58%	32.82%	-3.06%	3.41%	25.40%	12.49%	283.90%
2022	7.67%	-3.26%	3.16%	-1.09%	3.46%	-1.02%	35.54%	4.54%	-2.79%	7.29%	10.66%	13.84%	102.61%
2021	0.25%	1.07%	1.39%	5.30%	12.02%	3.68%	6.35%	4.35%	-0.53%	6.67%	-0.38%	3.58%	52.67%
2020	6.32%	-14.59%	-35.69%	39.54%	4.47%	1.33%	10.71%	-1.45%	-1.12%	4.96%	9.70%	-0.99%	6.09%
Avg.	12.97%	-7.21%	-6.98%	15.96%	8.41%	4.34%	15.79%	10.06%	-1.87%	5.58%	11.34%	7.23%	
Correspo	Corresponds to the share value evolution (Betail) Last 5 years												-

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u>: Exempt from debits and credits tax. Redeems are taxable with Income tax.



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