

February 2024

Fund type
Fixed Income - USD-Linked

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 126,992,536,937

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.00% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
A+f(arg)

Bloomberg Code
RJDGLOA AR

ISIN Code
ARVAL620MF7

CVSA Code
4970.0

Contact information

info@deltaam.com.ar

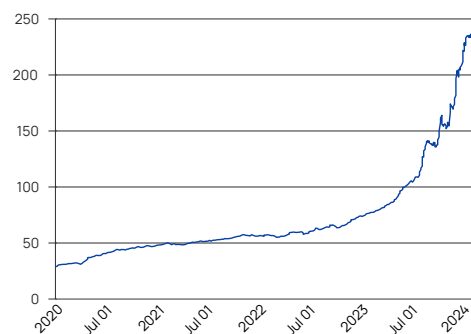
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Objective

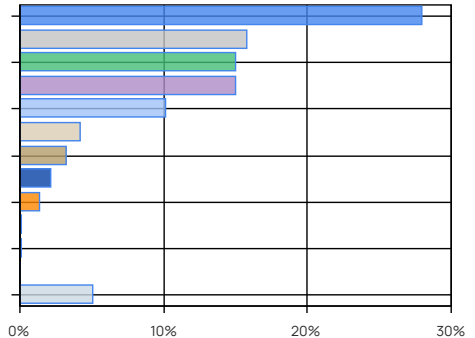
Delta Moneda is a fixed income fund that seeks to obtain a performance comparable to the official exchange rate evolution (Communication "A" 3500 of the Central Bank) in the medium/long term. The fund has a positive correlation with the official exchange rate movement, without representing a perfect hedge. The fund invests mainly in dollar-linked Argentine fixed income instruments (sovereign as well as corporate) and/or fixed income instruments in pesos with hedge of Rofex dollar futures. The fund may invest up to 10% in USD bonds.

Performance	A Share Retail
Month	-2.76%
Year to date	8.87%
Last year	186.96%
Last three years annualized	66.23%
Last five years annualized	64.09%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	27.91	\$ 35,448,267,633
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	15.82	\$ 20,095,779,990
USD-Linked Promissory Notes	14.99	\$ 19,039,291,496
USD-Linked Sovereign Bonds	14.97	\$ 19,016,456,235
ARS Inflation-Linked Sovereign Bonds	10.17	\$ 12,917,618,249
Cash and Equivalents	4.14	\$ 5,259,131,422
USD Sovereign Bonds	3.20	\$ 4,064,522,172
Bonos Soberano en Dólares en Dólares	2.13	\$ 2,698,788,835
Repos	1.40	\$ 1,772,000,000
Bonos Fondos Comunes De Inversión Cerrados en Pesos USD-Linked Fija	0.07	\$ 90,459,153
USD Corporate Bonds	0.06	\$ 72,094,915
ARS Floating Rate Corporate Bonds	0.03	\$ 43,932,043
Other Net Assets	5.10	\$ 6,474,194,795
Total	99.99	\$ 126,992,536,937

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund is hedged with Rofex dollar futures

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	11.96%	-2.76%											8.87%
2023	3.48%	3.33%	4.82%	4.97%	12.24%	7.16%	5.61%	27.19%	-3.37%	14.93%	9.89%	21.51%	181.83%
2022	2.41%	-2.22%	-0.29%	5.84%	0.58%	0.28%	5.06%	1.59%	0.80%	1.69%	6.58%	5.72%	31.40%
2021	2.60%	-0.30%	-1.97%	3.69%	2.07%	0.72%	2.68%	1.09%	2.45%	3.59%	-1.36%	0.33%	16.54%
2020	8.11%	2.03%	-2.01%	20.28%	4.24%	4.89%	7.09%	1.23%	2.14%	3.20%	1.69%	1.89%	68.30%
Avg.	5.71%	0.02%	0.14%	8.69%	4.78%	3.26%	5.11%	7.77%	0.50%	5.85%	4.20%	7.36%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.