

Delta Select

A share

February 2024

Fund type
Equities - ARG Incorporated



Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Pablo Escapa

Fund net assets
\$ 22,320,784,578

Fund Inception Date
October 2016

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.90% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
RJDAC3A AR

ISIN Code
ARVAL620KZ9

CVSA Code
4974.0

Contact information

info@deltaam.com.ar

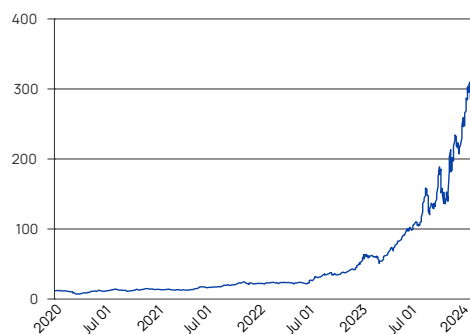
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Objective

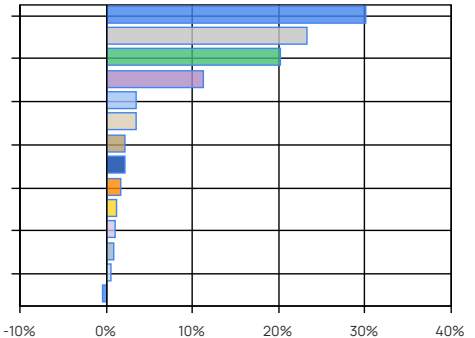
Delta Select invests in equity of Argentine companies, seeking to achieve returns above its reference index, the S&P Merval Index TR (ARS). The management is active, based mainly in the fundamental analysis through the study of critical variables of the Companies business models. Qualitative, quantitative and technical analysis are also considered.

Performance	A Share Retail
Month	-18.76%
Year to date	9.73%
Last year	302.52%
Last three years annualized	164.88%
Last five years annualized	85.14%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Banks and Financial Services	30.00	\$ 6,695,232,504
Oil & Gas	23.19	\$ 5,176,266,398
Utilities	20.10	\$ 4,486,551,889
Steel and Mining Industry	11.26	\$ 2,512,401,070
Cash and Equivalents	3.48	\$ 776,033,905
Telecommunications	3.42	\$ 762,529,713
Government	2.16	\$ 483,028,377
Building	2.06	\$ 459,167,490
Industry	1.55	\$ 345,383,713
Food and Agribusiness	1.07	\$ 237,733,239
Technology	0.90	\$ 201,093,174
Real Estate	0.74	\$ 166,289,140
Consumer	0.53	\$ 117,587,025
Other Net Assets	-0.44	\$ -98,513,058
Total	100.02	\$ 22,320,784,578

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	35.07%	-18.76%											9.73%
2023	23.63%	-3.28%	-0.60%	21.08%	15.25%	20.09%	6.73%	42.51%	-13.19%	2.63%	39.17%	16.78%	338.61%
2022	8.04%	-2.91%	1.35%	-2.05%	3.71%	-3.51%	36.67%	9.73%	2.10%	7.76%	11.92%	18.84%	128.69%
2021	-5.35%	-0.37%	-1.69%	2.36%	18.46%	4.55%	6.28%	15.10%	1.89%	7.44%	-4.64%	6.10%	59.23%
2020	-4.11%	-13.17%	-29.59%	34.40%	13.99%	-0.40%	24.04%	-3.67%	-11.29%	9.48%	18.07%	-5.98%	15.25%
Avg.	11.45%	-7.70%	-7.63%	13.95%	12.85%	5.18%	18.43%	15.92%	-5.12%	6.83%	16.13%	8.93%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.