

# Delta Gestión Abierto Pyme I

E share



February 2024

Fund type  
Fixed Income - SMEs

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
José Antonio Rivas Rivas

Fund net assets  
\$ 12,875,083,307

Fund Inception Date  
Junio 2022

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
1.25% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
BBBf (arg)

Bloomberg Code  
DEGESPYE AR

## Contact information

info@deltaam.com.ar

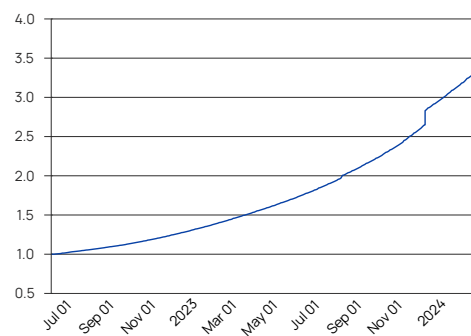
deltaam.com.ar

## Objective

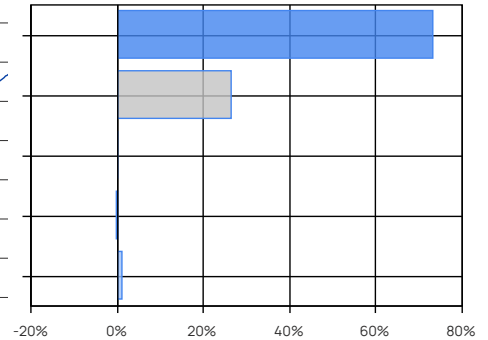
Delta Gestión Abierto Pyme I FCI Abierto Pymes (Delta Gestión Pyme I) invests at least 75% of the portfolio in instruments destined to the financing of SMEs. The management of the fund seeks to have an active participation in the segment of no-guaranteed deferred payment checks. Likewise, the fund pursues diversification by investing up to 25% in guaranteed instruments and liquid assets.

Performance	E Share Minimum amount
Month	6.25%
Year to date	14.05%
Last year	131.97%
Last three years annualized	N/A
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
● Checks	73.03	\$ 9,402,595,187
● USD-Linked Promissory Notes	26.19	\$ 3,371,576,499
● USD Corporate Bonds	0.05	\$ 6,800,838
● Cash and Equivalents	-0.31	\$ -40,223,315
● Other Net Assets	1.04	\$ 134,334,098
Total	100.00	\$ 12,875,083,307

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	7.34%	6.25%											14.05%
2023	5.60%	5.14%	5.76%	5.19%	6.33%	5.99%	6.54%	7.90%	6.35%	7.45%	8.02%	14.32%	125.83%
2022						1.65%	3.31%	3.70%	3.68%	4.51%	4.73%	5.08%	29.84%
Avg.	6.47%	5.69%	5.76%	5.19%	6.33%	3.82%	4.93%	5.80%	5.01%	5.98%	6.37%	9.70%	

Corresponds to the share value evolution (Minimum amount). Last 3 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.