## Delta Acciones A share

#### March 2024

Fund type Equities - ARG Exposed

#### Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Pablo Escapa

# Fund net assets \$5,641,775,668

Fund Inception Date Julio 2005

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 3.90% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating AAc(arg)

Bloomberg Code RJDELTA AR

ISIN Code ARBVAL620KW6

CVSA Code 4960.0

Contact information

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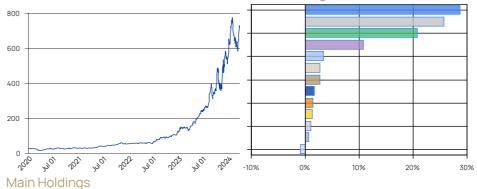
### Objective

Delta Acciones invests in stocks of Argentine companies or those with operations in the country, seeking to achieve returns higher than its benchmark index (S&P Merval Index TR -ARS-). The fund's management style is active, primarily based on fundamental analysis through the study of critical variables in the companies' business models. Qualitative, quantitative, and technical analyses are also taken into consideration in our analysis.

Performance	A Share Retail
Month	17.06%
Year to date	31.17%
Last year	374.49%
Last three years annualized	185.79%
Last five yearss annualized	98.17%

Main Holdings

#### Share Evolution



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Area / Asset Type	%	Amount
Oil & Gas	28.74	\$1,621,494,573
Banks and Financial Services	25.68	\$1,448,574,012
Utilities	20.79	\$1,172,964,494
Steel and Mining Industry	10.80	\$609,447,029
Cash and Equivalents	3.37	\$190,262,458
Food and Agribusiness	2.71	\$153,151,526
Government	2.71	\$152,728,562
Consumer	1.72	\$96,982,140
Building	1.45	\$81,928,585
Industry	1.28	\$72,319,500
Real Estate	1.02	\$57,456,276
Technology	0.60	\$33,627,632
Other Net Assets	-0.87	\$ -49,161,118
Total	100.00	\$5,641,775,668

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc.

#### Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	36.42%	-17.86%	17.06%										31.17%
2023	18.50%	-1.56%	4.06%	19.91%	14.04%	18.93%	8.68%	44.19%	-7.08%	1.28%	30.25%	15.79%	339.12%
2022	8.15%	-1.74%	3.07%	0.43%	3.39%	-1.30%	30.12%	11.79%	0.93%	10.40%	10.08%	14.37%	129.07%
2021	-3.22%	0.77%	3.51%	8.67%	17.72%	3.31%	8.94%	8.67%	2.95%	10.37%	-3.41%	3.02%	78.57%
2020	-1.79%	-12.84%	-31.46%	38.06%	9.61%	-1.53%	24.59%	-3.99%	-11.26%	6.09%	17.53%	-5.17%	9.72%
Avg.	11.61%	-6.65%	-0.75%	16.77%	11.19%	4.86%	18.08%	15.16%	-3.61%	7.03%	13.61%	7.00%	
Corresponds to the share value evolution (Retail). Last 5 years.													

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares are not deposits in Banco de Valores S.A. (as mutual funds custodian) according to Financial Institutes awand thus, do not barer awn of the guarantees that such deposits may have according to the applicable legislation and regulation regarding deposits the mutual funds. Also, Banco de Valores S.A. Is an usatification and regulation regarding deposits may on the manacial institutions. Also, Banco de Valores S.A. Is an usatification and regulation regarding deposits may on the mancial institutions. Also, Banco de Valores S.A. Is an usatification and regulation regarding deposits may on the mancial institution on contained an immodal institution. Also, Banco de Valores S.A. Is and is based on proprietary information and/or supplied by sources considered reliable. The information contained herein may be incomplete, All ophions, projections and estimates constitute the judgiment of the autor as of the data or tube. It common contained herein may be incomplete, All ophions, projections and estimates constitute the judgiment of the autor as of the data or builts to investment. This document does not provide any investment the objectives, financial situation or applicution and estimates or investment. The autor and the an investment data or considered to make investment is declarations making. The use of the information provide any investment is easily estimated investment and investment and investment. The advantation to investment the mutual funds by jenses divested and the advantation provide any investment. The advantation to investment the mutual funds by jenses divested and the advantation provide any investment. The advantation to investment and investment and estimates declaration provide any investment. The advantation to investm

