# **Delta Ahorro**

# A share

# March 2024

Fund type Cash Management - Short Term **Fixed Income** 

#### Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat José Antonio Rivas Rivas

#### Fund net assets \$44,331,529,100

Fund Inception Date Julio 2005

Subscriptions and Redemptions currency Pesos

**Redemption Payment Period** Up to 1 business day

Fund's Custodian Banco de Valores S.A.

Management Fees 3.50% annual

Annual fees proportional to the period of stav

**Custodian Fees** 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating AAf(arg)

Bloomberg Code RJDAHOA AR

**ISIN** Code ARBVAL620KT2

**CVSA** Code 4958.0

Contact information

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### Objective

Delta Ahorro is a cash management fund which aims to optimize the management of short-term financial surpluses (working capital), seeking to obtain returns higher than 90% of the Badlar rate. To this end, the fund invests mainly in short-term fixed income instruments in pesos such as Time Deposits, Corporate Bonds, ABS, among others.

Badlar Floating Rate: average 30 days time deposits rate for amounts greater than ARS 1 million

Performance	A Share Retail
Month	5.43%
Year to date	20.60%
Last year	137.68%
Last three years annualized	75.88%
Last five yearss annualized	68.33%

## Share Evolution



#### Area / Asset Type

Total	100.00	\$44,331,529,100
Other Net Assets	5.11	\$2,264,899,225
Repos and Collateralized Placements	0.49	\$218,500,000
ARS Floating Rate ABS	2.18	\$966,268,605
Cash and Equivalents	4.24	\$1,879,028,347
Time Deposits	5.74	\$2,545,000,000
USD Corporate Bonds	5.97	\$2,645,748,384
Checks	35.62	\$15,790,384,025
ARS Floating Rate Corporate Bonds	40.65	\$18,021,700,514

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc.

#### Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	7.33%	6.58%	5.43%										20.60%
2023	5.35%	4.51%	5.32%	5.38%	6.64%	6.15%	5.79%	9.22%	8.12%	9.46%	9.49%	10.35%	128.53%
2022	2.18%	2.53%	3.08%	3.28%	3.46%	3.29%	3.55%	3.47%	4.72%	4.35%	4.32%	6.98%	55.73%
2021	2.74%	2.65%	2.98%	2.96%	2.79%	2.31%	2.44%	2.90%	2.70%	2.70%	2.72%	2.51%	37.67%
2020	9.16%	2.22%	2.22%	2.79%	1.47%	1.90%	2.92%	1.80%	2.07%	1.98%	2.12%	2.74%	38.68%
Avg.	5.35%	3.70%	3.80%	3.60%	3.59%	3.41%	3.68%	4.35%	4.40%	4.62%	4.66%	5.64%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



%

Amount

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. (Bancut as use to assume and y compromise, expressly or implicit as use to inpact associations and regulations regarding deposits in financial institutions. Also, Banco de Valores and estimates considered reliable y sources considered reliable. The information nortialend herein mays be incomplete. All opinions, projections and estimates constitute at investment and use to proprietary information in and/or subplicable y sources considered reliable. The information rol trade herein mays in the according to the author os of the date of publication and are synthese and dates and vince. This matual funds information in this document dates are proprietary information and regulations regarding deposits in finances. This estimates considered unitable dates and the source represent distribution provided may investor. This document dates are proprietary information on regulations and the source represent distribution provided merein is the sole reportability of the results. La catras lei formation in mutual funds forware mercinal catras of the information provided herein is the sole responsibility of the results. La catras lei forks are evalued are sole to existic existice existic existice nt S.A.