Delta Ahorro

B share

March 2024

Fund type Cash Management - Short Term Fixed Income

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat José Antonio Rivas Rivas

Fund net assets \$ 44,331,529,100

Fund Inception Date Julio 2005

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 1 business day

Fund's Custodian Banco de Valores S.A.

Management Fees 2.50% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating AAf(arg)

Bloomberg Code RJDAHOB AR

ISIN Code ARBVAL620KU0

CVSA Code 4959.0

Contact information

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deltaam.com.ar

Objective

Delta Ahorro is a cash management fund which aims to optimize the management of short-term financial surpluses (working capital), seeking to obtain returns higher than 90% of the Badlar rate. To this end, the fund invests mainly in short-term fixed income instruments in pesos such as Time Deposits, Corporate Bonds, ABS, among others.

Badlar Floating Rate: average 30 days time deposits rate for amounts greater than ARS 1 million

Performance	B Share Institutional
Month	5.50%
Year to date	20.89%
Last year	140.05%
Last three years annualized	77.64%
Last five yearss annualized	70.05%

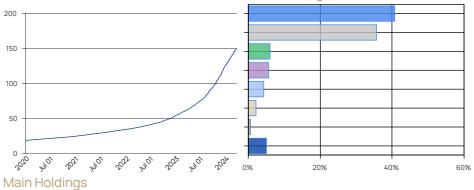
Main Holdings

%

Amount

t S.A. :

Share Evolution



Area / Asset Type

ARS Floating Rate Corporate Bonds	40.65	\$18,021,700,514
Checks	35.62	\$15,790,384,025
USD Corporate Bonds	5.97	\$2,645,748,384
Time Deposits	5.74	\$2,545,000,000
Cash and Equivalents	4.24	\$1,879,028,34
ARS Floating Rate ABS	2.18	\$966,268,605
Repos and Collateralized Placements	0.49	\$218,500,000
Other Net Assets	5.11	\$2,264,899,22
Total	100.00	\$44,331,529,100

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	7.43%	6.66%	5.50%										20.89%
2023	5.44%	4.59%	5.41%	5.46%	6.74%	6.23%	5.88%	9.32%	8.20%	9.56%	9.58%	10.43%	130.82%
2022	2.27%	2.60%	3.18%	3.37%	3.55%	3.38%	3.63%	3.57%	4.81%	4.44%	4.40%	7.06%	57.30%
2021	2.83%	2.73%	3.07%	3.04%	2.88%	2.40%	2.53%	2.99%	2.78%	2.78%	2.81%	2.60%	39.05%
2020	9.25%	2.30%	2.31%	2.88%	1.55%	1.97%	3.01%	1.88%	2.16%	2.06%	2.20%	2.82%	40.06%
Avg.	5.44%	3.78%	3.89%	3.69%	3.68%	3.49%	3.76%	4.44%	4.49%	4.71%	4.75%	5.73%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds share deposits in Banco de Valores S.A. (a mutual fund s custodian) according to Financial Entitities Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial Entitities Law and thus, do not bare any of the guarantees that such deposits may have according to The applicable legislation and regulations and regulations. Erv AT 3th document has been properties or infinite for such propess or in 7 his document has been properties or infinite for such propess or infinite or such propess and des not constitute an initiation to invest the information provide any intercomments haves. Benerophere without attaining in account the objectives. Financial stuaturo on a particular needs of any investor. This document does not provide any intercommentation or legil and tax advice, or any other, and onthing herein should be considered to make investments or decisions making. The use of the information provide herein is the solar regornability of the reader. Before decising on any other, and onthing herein should be considered to make investments or the mutual funds being in the count rules considered to make investments or decisions making. The use of the information provide herein is the solar regornability of the reader. Before decising on any other, and onthing herein structures commission weather events. La acterna ded should doca one process divide any in the structures commission on redust contrast on the mutual funds. Leaterna ded should doca one process divides any informance dense fonds: Delta Assettion II, Delta Gestion II, Delta Gest

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.

