Delta Ahorro Plus

B share

March 2024

Fund type Fixed Income - Short-Term Fixed Income

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat Rodrigo Corvalán

Fund net assets \$24,859,116,515

Fund Inception Date Noviembre 2010

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 1 working day

Fund's Custodian Banco de Valores S.A.

Management Fees 2.50% annual

Annual fees proportional to the period of stav

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating A+f(arg)

Bloomberg Code RJRTA4B AR

ISIN Code ARBVAL620L61

CVSA Code 49810

Contact information

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Objective

Delta Ahorro Plus aims to optimize placements mainly in pesos with an investment horizon of 120 days, trying to obtain returns above the Badlar rate + 200bps(*). To such end, the fund invests mainly in short/medium term in Argentine fixed income instruments in pesos such as Treasury Bills, Provincial Bills, Sovereign Bonds, Corporate Bonds, ABS, among others. The fund has a target duration of 1 year.

Badlar Floating Rate: average 30 days time deposits rate for amounts greater than ARS 1 million.

Performance	B Share Institutional
Month	7.06%
Year to date	18.37%
Last year	241.37%
Last three years annualized	104.03%
Last five yearss annualized	95.45%

Share Evolution



Area / Asset Type

ARS Inflation-Linked Sovereign Bonds	31.99	\$7,952,263,980
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	27.88	\$6,931,470,377
ARS Fixed Sovereign Bills	21.61	\$ 5,371,406,250
Cash and Equivalents	8.71	\$2,165,137,393
ARS Floating Rate BA City Bonds	2.40	\$596,606,624
Inflation-Linked SubSovereign Bonds	2.33	\$578,696,000
USD-Linked Corporate Bonds	2.26	\$562,659,53
Repos and Collateralized Placements	0.61	\$152,000,000
ARS Floating Rate Corporate Bonds	0.21	\$ 51,099,803
ARS Floating Rate Subsovereign Bonds	0.05	\$ 13,141,700
ARS Floating Rate ABS	0.00	\$ 61,88
Other Net Assets	1.95	\$484,572,974
Total	100.00	\$24,859,116,515
her Net Assets : includes assets pending liquidation, etc. ash and Equivalents: Includes cash, receivables, etc.		

The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	4.94%	5.36%	7.06%										18.37%
2023	5.66%	5.03%	5.76%	6.04%	11.85%	7.11%	3.80%	22.84%	-1.69%	14.99%	16.22%	35.49%	238.45%
2022	4.57%	2.44%	3.10%	5.95%	1.51%	-1.64%	4.36%	7.14%	6.38%	4.56%	4.22%	6.68%	61.56%
2021	3.64%	3.38%	1.43%	3.72%	3.53%	1.30%	4.14%	2.51%	2.77%	3.40%	2.47%	3.78%	42.63%
2020	14.70%	4.80%	-0.71%	16.43%	5.40%	2.07%	6.44%	2.22%	1.48%	2.44%	3.63%	4.31%	82.77%
Avg.	6.70%	4.20%	3.33%	8.04%	5.57%	2.21%	4.69%	8.68%	2.24%	6.35%	6.64%	12.57%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares deposits in Banco de Valores S.A. (a mutor de valores S.A. (a mutor all control according to Financial Entitibies aw and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Allos Banco de Valores S.A. (a mutor de valores mator mator) in the invested management S.A. Tabased on proprietary information and/or supplied by sources considered reliable. The information nortianed herein mays the incomplete All ophicinas, projections and estimates constitute at the judgment of the author as of the date of publication and are syninestor. This document does not provide any investor. This document does not provide any investor mutual funds shares estimates considered therein in the source prepared without data ingrit to account the depletives, financial situation or any investor. This document does not provide any investor mutual funds shares sources of additional data valore, or any other, and nothing herein should be considered to mate investments to estical section in the section estical resolution or advect any other, and nothing herein should be considered to mate investments and the prepared of metal resolution or objection finance does not guarante dutor exectists as a mutor data should be addite as of the internation or biolitical metal on a singularity asset and there and there any other asset and deposition in the devecti de Valores S. ement S.A. an



%

Amount