

March 2024

Fund type  
Fixed Income - Flexible

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Fund net assets  
\$ 56,305,784,664

Fund Inception Date  
Junio 2011

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
0.60% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
Af(arg)

Bloomberg Code  
DEPATIB AR

ISIN Code  
ARBVAL6213A1

CVSA Code  
14542.0

## Contact information

info@deltaam.com.ar

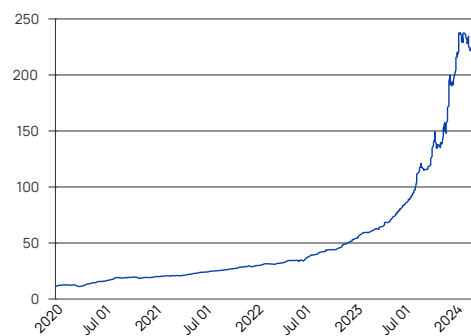
deltaam.com.ar

## Objective

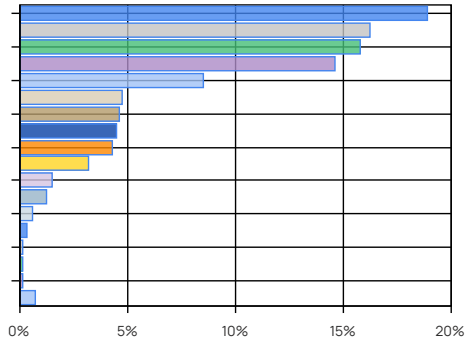
Delta Gestión I seeks an optimal diversification among Argentine fixed income instruments. The fund invests at least 75% among the best alternatives in the universe of peso-denominated bonds (Inflation-Linked, Floating Rate, Fixed Rate, among others) and dollar-linked, with the possibility of investing the remaining 25% in USD Argentine bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	6.05%
Year to date	18.27%
Last year	268.89%
Last three years annualized	124.76%
Last five years annualized	94.62%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	18.88	\$ 10,631,798,691
ARS Inflation-Linked Sovereign Bonds	16.23	\$ 9,135,925,819
USD Corporate Bonds	15.78	\$ 8,887,093,446
USD Sovereign Bonds	14.62	\$ 8,232,227,423
USD SubSovereign Bonds	8.50	\$ 4,784,956,857
Inflation-Linked Corporate Bonds	4.73	\$ 2,661,402,902
USD BA City Bonds	4.58	\$ 2,577,167,917
USD Subsovereign Bonds	4.47	\$ 2,519,255,132
Cash and Equivalents	4.28	\$ 2,408,583,182
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	3.16	\$ 1,780,537,930
ARS Floating Rate Corporate Bonds	1.49	\$ 841,420,501
USD-Linked Sovereign Bonds	1.26	\$ 710,458,657
ARS Inflation-Linked Subsovereign Bills	0.56	\$ 313,961,250
Stocks	0.35	\$ 197,013,750
ARS Floating Rate BA City Bonds	0.14	\$ 76,239,840
ARS Floating Rate Subsovereign Bonds	0.13	\$ 74,855,069
USD-Linked SubSovereign Bills	0.12	\$ 68,375,534
Other Net Assets	0.72	\$ 404,710,764
<b>Total</b>	<b>100.00</b>	<b>\$ 56,305,784,664</b>

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	14.66%	-2.74%	6.05%										18.27%
2023	10.27%	1.54%	6.45%	6.13%	10.98%	12.05%	9.47%	28.44%	0.07%	14.41%	11.22%	32.01%	271.76%
2022	4.62%	0.76%	2.27%	7.13%	1.09%	2.03%	11.56%	7.31%	4.28%	3.21%	8.76%	8.87%	81.76%
2021	3.34%	1.31%	0.46%	5.50%	4.80%	3.83%	4.76%	2.27%	4.26%	4.92%	2.61%	2.93%	49.43%
2020	11.78%	-2.13%	-8.41%	21.01%	11.40%	4.35%	14.59%	3.71%	1.38%	-2.57%	3.35%	2.81%	75.82%
Avg.	8.93%	-0.25%	1.36%	9.94%	7.07%	5.56%	10.10%	10.43%	2.50%	4.99%	6.49%	11.65%	

Corresponds to the share value evolution (Institutional). Last 5 years.