

Delta Gestión III

B share



March 2024

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 7,123,810,719

Fund Inception Date
Febrero 2015

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
1.10% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
RJDGIII AR

ISIN Code
ARBVAL621441

CVSA Code
14552.0

Contact information

info@deltaam.com.ar

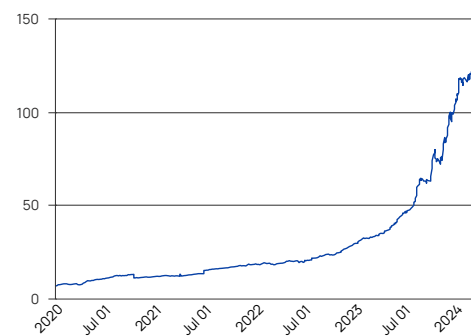
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Objective

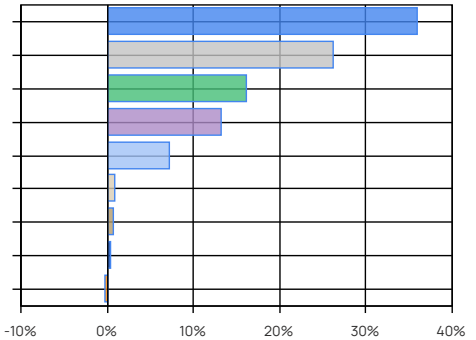
Delta Gestión III is a fixed income fund that seeks to obtain positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% of the best investment alternatives in the Argentine peso fixed income universe (including USD-Linked), with the possibility of investing the 25% in USD Argentine Bonds (both corporate and sovereign).

| Performance | B Share Institutional |
|-----------------------------|-----------------------|
| Month | 8.43% |
| Year to date | 28.33% |
| Last year | 273.74% |
| Last three years annualized | 113.93% |
| Last five years annualized | 90.43% |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|--|-------|------------------|
| ARS Inflation-Linked Sovereign Bonds | 35.87 | \$ 2,555,277,966 |
| USD Sovereign Bonds | 26.14 | \$ 1,862,246,640 |
| USD-Linked Corporate Bonds | 16.01 | \$ 1,140,498,615 |
| Dual (USD-Linked/Inflation-Linked) Sovereign Bonds | 13.18 | \$ 939,089,683 |
| ARS Fixed Sovereign Bills | 7.18 | \$ 511,562,500 |
| Cash and Equivalents | 0.89 | \$ 63,689,864 |
| USD Corporate Bonds | 0.65 | \$ 46,628,984 |
| ARS Floating Rate Corporate Bonds | 0.31 | \$ 22,421,237 |
| Other Net Assets | -0.25 | \$ -17,604,772 |
| Total | 99.98 | \$ 7,123,810,719 |

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|--------|--------|---------------|
| 2024 | 12.49% | 5.22% | 8.43% | | | | | | | | | | 28.33% |
| 2023 | 10.36% | 1.87% | 5.25% | 4.16% | 11.80% | 13.71% | 6.71% | 30.00% | -1.59% | 17.44% | 14.43% | 19.89% | 244.62% |
| 2022 | 4.78% | -3.63% | 1.42% | 5.88% | 0.86% | 0.16% | 8.38% | 3.75% | 2.51% | 5.10% | 9.81% | 8.59% | 58.25% |
| 2021 | 2.82% | -0.41% | 7.29% | -3.40% | 4.29% | 13.34% | 5.27% | 2.58% | 3.63% | 4.67% | -0.51% | 5.14% | 53.70% |
| 2020 | 19.89% | -4.39% | -2.92% | 29.45% | 6.97% | 3.91% | 12.25% | 2.72% | 3.00% | -10.77% | 1.75% | 3.06% | 77.93% |
| Avg. | 10.07% | -0.27% | 3.89% | 9.02% | 5.98% | 7.78% | 8.15% | 9.76% | 1.88% | 4.11% | 6.37% | 9.17% | |

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.