

# Delta Gestión V

B share



March 2024

Fund type  
Fixed Income - Inflation-Linked

## Fund information

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Pablo Escapa

Fund net assets  
\$12,534,916,860

Fund Inception Date  
October 2016

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
0.70% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$1,000.00

Rating  
N/A

Bloomberg Code  
RJDGEVB AR

ISIN Code  
ARBVAL6213P9

CVSA Code  
14572.0

## Contact information

info@deltaam.com.ar

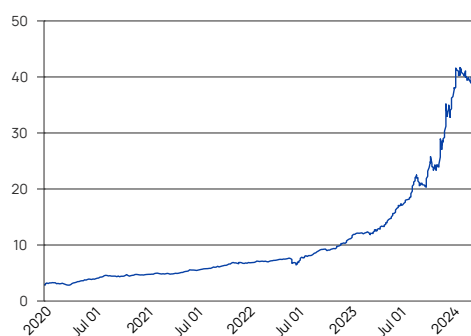
deltaam.com.ar

## Objective

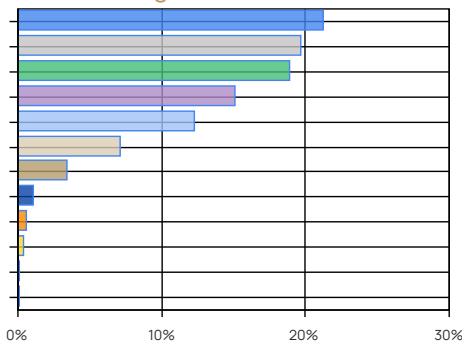
Delta Gestión V is a fixed income fund that seeks positive real returns over the medium/long term. The fund's portfolio is comprised of at least 75% of the best investment alternatives of the peso bond curve (including dollar-linked universe) and Argentine equities, with the possibility of investing the 25% in USD Argentine Bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	5.91%
Year to date	23.10%
Last year	234.23%
Last three years annualized	105.41%
Last five years annualized	81.48%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	21.28	\$ 2,667,265,770
ARS Inflation-Linked Sovereign Bonds	19.72	\$ 2,472,404,718
Stocks	18.87	\$ 2,365,653,912
USD Sovereign Bonds	15.05	\$ 1,886,703,195
ARS Fixed Sovereign Bills	12.24	\$ 1,534,687,500
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	7.11	\$ 891,754,621
USD-Linked Promissory Notes	3.42	\$ 428,708,325
USD ABS	1.07	\$ 134,510,527
Cash and Equivalents	0.60	\$ 75,299,851
ARS Floating Rate Corporate Bonds	0.43	\$ 53,811,146
Inflation-Linked Corporate Bonds	0.10	\$ 12,584,329
Other Net Assets	0.09	\$ 11,532,967
Total	99.98	\$ 12,534,916,860

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	18.66%	-2.05%	5.91%										23.10%
2023	9.87%	0.02%	2.46%	5.62%	12.34%	14.98%	6.60%	22.13%	-7.93%	13.71%	19.01%	22.70%	205.71%
2022	4.18%	-0.74%	2.33%	2.72%	3.03%	-10.35%	17.88%	6.54%	7.68%	0.59%	8.33%	10.22%	63.07%
2021	2.25%	0.05%	-0.35%	3.84%	6.94%	1.83%	5.59%	5.24%	3.85%	4.89%	0.70%	2.47%	43.97%
2020	17.86%	-6.86%	-7.31%	23.62%	6.73%	4.16%	14.52%	0.79%	-3.77%	3.95%	5.14%	0.18%	70.06%
Avg.	10.56%	-1.91%	0.61%	8.95%	7.26%	2.65%	11.15%	8.67%	-0.04%	5.78%	8.30%	8.89%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.